



# Australia China Holdings Limited

ARBN 067 993 506

28 Bangalla Road, Rose Bay, NSW 2029, Australia

Email: [sec@aakch.com](mailto:sec@aakch.com)

Company Announcement Office  
Australian Stock Exchange Limited

By e-Lodgement

31 December, 2015

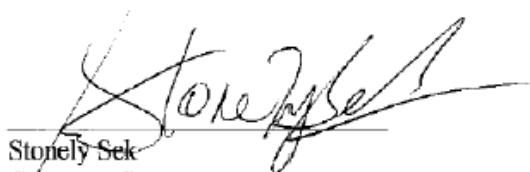
Dear Shareholders,

## **Re: 2015 AGM ADDRESSES BY CHAIRMAN**

The addresses to be given by the Deputy Chairman at the 2015 Annual General Meeting on 31 December 2015 are attached.

Should you require further information, please send your enquiry to the Company Secretary by email to [sec@aakch.com](mailto:sec@aakch.com)

Yours faithfully,  
For and on behalf of  
**Australia China Holdings Limited**



Stonely Sek  
Company Secretary



# Australia China Holdings Limited

ARBN 067 993 506

28 Bangalla Road, Rose Bay, NSW 2029, Australia

Email: sec@aakch.com

## AUSTRALIA CHINA HOLDINGS LIMITED ANNUAL GENERAL MEETING OF 2015

ADDRESS BY THE DEPUTY CHAIRMAN

31 DECEMBER, 2015

### ADDRESS BY DEPUTY CHAIRMAN OF BOARD OF DIRECTORS

As the Deputy Chairman of Australia China Holdings Limited (“AAK”), I am pleased to chair the 20<sup>th</sup> Annual General Meeting of AAK and to report to the shareholders the development of AAK and the operating results for the financial year ended 31 March 2015.

#### Significant Events

In October, the Company completed the three stage capital reorganization. After the capital reorganization, the par value of the shares of the Company changed from A\$0.02 to A\$0.001; the total issued shares of the Company was consolidated from 4,184,550,946 shares to 418,455,095 shares; and the amount of \$83,272,545 arising from the capital reorganization was transferred to the contributed surplus account of the Company.

After the capital reorganization, the Company successfully completed the Renounceable Pro-rata Rights Issue in November, 1,255,365,285 shares had been issued and the amount of A\$3,766,095.86 (before issue costs) had been raised.

On behalf of the Board of Director, I would like to take this opportunity to express my sincere gratitude for your supporting to our Rights Issue.

The proceeds of the Rights issue would be used to repay the BEA loan and interests, to pay for the Inner Mongolia land title and to provide working capital for the Company.

#### Business Activities

During financial year 2014-2015, the Group’s activities continue to be in investment, agriculture, environmental, manufacturing, advisory and trading. At the financial year ended 31 March, 2015, the Group’s main activity was the holding of a parcel of rural land situated in Inner Mongolia, for organic farming and the growth of other eco-products.



# Australia China Holdings Limited

ARBN 067 993 506

28 Bangalla Road, Rose Bay, NSW 2029, Australia

Email: sec@aakch.com

In June 2015, AAK through its subsidiary took 7.28% equity interest in Supreme Star Limited (“Supreme”), a marketing and agency company. Supreme is the authorized distributor for many pharmaceutical companies in China. Supreme has its own marketing and distribution networks and has successfully developed an e-commerce system for trading health products in China.

AAK has reported a consolidated profit after taxation of \$5,248 for the year ended 31 March 2015, as compared to a consolidated net profit after taxation of \$416, 813 for the year ended 31 March 2014. The Group’s revenue for the current financial year was \$485,584, the same as the previous financial year.

## **Business Outlook**

The Company is seeking negotiation with BEA on the guaranty sum. With the fund raised in the Rights Issue, we are hopeful that an agreement on the repayment of the loan would be reached between the Company and BEA soon.

Also, we are hopeful that AAK will through its subsidiary obtain the title of a major parcel of land in Inner Mongolia soon with the fund raised in the Rights Issue. The land is unpolluted and is ideal for cultivation of grapes, roses, sophora, and for organic farming.

The Rights Issue provides the Company with working capital to expand new businesses that will generate positive revenue for the operation needs of the Group, includes but not limited to the followings:

### **a) Trading and Health Related Food Businesses**

There is now a much higher demand for quality imported products into China, and as such many more goods are being imported from overseas. The management has identified this as a growth area and intends to expand AAK’s activities into securing food and health products supplies from eco-friendly regions around the world to meet the demand and thus increase the revenue for the Group.

### **b) New Business Development**

Our Group is reviewing new business opportunities with partners in and outside China to capitalize on the economic growth in China. We are hopeful that new arrangements can be made and new



# Australia China Holdings Limited

ARBN 067 993 506

28 Bangalla Road, Rose Bay, NSW 2029, Australia

Email: sec@aakch.com

funding can be obtained to support such expansion. Shareholders will be duly informed of Company's new business developments.

## **Future Prospects**

AAK will continue to look for good business opportunities and investment projects, particularly in line with the “One Belt, One Road” development in the region. It will also continue to make use of our experience and knowledge, our business contacts and networks, to contribute to the economic growth and development of the region and in return improve our revenue and profits for all of our shareholders.

**Mason Lam**

**Deputy Chairman of Board of Directors**