



**Eureka Group Holdings Ltd**

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For immediate release to the market

Eureka Group Holdings Limited

ASX Code EGH

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### **Market Update**

#### **Final Village acquisition for 2015**

Eureka Group Holdings Limited (Eureka) is pleased to announce its final rental retirement village acquisition for calendar year 2015 having entered into a conditional contract for the acquisition of a 60-room village in Salisbury Adelaide from an unlisted property trust for \$3.1m and the associated business from the current operator for \$1.5m.

Expected annualised EBITDA for the village is between \$650k and \$700k.

Eureka Chairman Robin Levison commented, "The acquisition of the Salisbury village is a great way to finish what has been an exciting, profitable and eventful year. The Salisbury village is full with a waiting list and at a price of \$4.6 million meets our targeted unlevered EBITDA return of around 15%."

The Salisbury village contract is conditional for 30 days and is expected to settle and be integrated in late January 2016.

Eureka has 9 further villages either under the due diligence process or in clear line of sight for acquisitions in 2016.

For further information contact Robin Levison (Chairman) on 07 5568 0205.