



Armidale Investment

CORPORATION

ASX Company Announcements

31 December 2015

The Manager
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Non-Renounceable Rights Issue Results

Armidale Investment Corporation Limited (AIK) wishes to advise that acceptances closed for the Company's non-renounceable rights issue on 24 December 2015.

The board is pleased to advise that total applications under the Rights Issue totalled 83,209,264 shares, raising \$8,320,926.40 in capital. Total applications represent 84.84% out of the maximum 98,080,094 eligible share entitlements (after rounding) as outlined below:

Entitlement New Shares	77,893,111	\$7,789,311.10
Additional New Shares	<u>5,316,153</u>	<u>\$ 531,615.30</u>
Total under the Rights Issue	83,209,264	\$8,320,926.40

Furthermore, the board is pleased to advise that it has, as outlined in the Offer Document, successfully placed at its discretion the rights issue shortfall to sophisticated and professional investors under the exemptions allowed under Chapter 6D of the Corporations Act. Therefore the full maximum possible raising under the non-renounceable rights issue totalling approximately \$9,808,009 has been raised by the Company.

Set out below is a summary of the share applications received and the shortfall to be placed by the Company to sophisticated and professional investors under the exemptions allowed under Chapter 6D of the Corporations Act.

	No. of Shares	Funds
Total available under offer	98,080,094	\$9,808,009.40
Entitlement Acceptances	83,209,264	\$8,320,926.40
Shortfall	14,870,830	\$1,487,083.00
Shortfall placement to sophisticated and professional investors	14,870,830	\$1,487,083.00
Shortfall after placement	0	\$0.00



Armida Investment

C O R P O R A T I O N

The 83,209,264 new shares will be allotted on 5 January 2016, with the first day of trading of the new shares expected to occur on 6 January 2016.

The 14,870,830 new shares relating to the Shortfall placement to sophisticated and professional investors, are expected to be allotted on 5 January 2016.

For further information please contact:

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