

31 December 2015

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

AURORA DIVIDEND INCOME TRUST (MANAGED FUND)

We advise that the portfolio of the Trust as at 30 November 2015 was:

Holding	Quantity	\$ Value*	% Value*
Cash and Accruals		6,572,873.84	33.1%
ADELAIDE BRIGHTON LTD	25,261	109,632.74	0.6%
AGL ENERGY LTD.....	23,369	386,756.95	1.9%
ALS LIMITED	-22,583	-83,782.93	-0.4%
ALUMINA LTD	77,192	86,841.00	0.4%
AMCOR LIMITED	-20,410	-275,943.20	-1.4%
AMP LTD	-99,326	-577,084.06	-2.9%
ANSELL LTD	-5,018	-109,442.58	-0.6%
APA GROUP.	-36,802	-327,537.80	-1.6%
ARISTOCRAT LEISURE LTD..	-19,271	-182,881.79	-0.9%
ASX LTD	6,692	276,981.88	1.4%
AURN HLDG	-26,257	-146,251.49	-0.7%
AURORA SANDRINGHAM NPV (UNITS)	3,452,715	0.00	0.0%
AUSNET SERVICES.	-69,917	-105,225.09	-0.5%
AUSTRALIA & NEW ZEALAND BANK - GROUP	35,539	964,883.85	4.9%
BANK OF QUEENSLAND LTD.	4,877	66,619.82	0.3%
BENDIGO AND ADELAIDE BANK	6,075	67,797.00	0.3%
BHP BILLITON LIMITED	96,911	1,753,119.99	8.8%
BLUESCOPE STEEL LTD	-25,981	-108,340.77	-0.5%
BORAL LTD	27,187	154,150.29	0.8%
BRAMBLES LTD	-19,146	-208,499.94	-1.0%
CALTEX AUSTRALIA LTD	9,230	316,773.60	1.6%
CARSALES.COM LTD...	4,325	44,417.75	0.2%
CHALLENGER LTD....	20,064	169,340.16	0.9%
CIMIC GROUP LTD...	7,714	193,235.70	1.0%
COCA COLA AMATIL - ORD	-17,741	-160,201.23	-0.8%
COCHLEAR LTD	1,975	186,380.75	0.9%
COMMONWEALTH BANK OF AUSTRALIA - ORD	12,800	1,016,704.00	5.1%
COMPUTERSHARE LTD	-27,176	-316,600.40	-1.6%
CROWN RESORTS LTD	-12,717	-148,025.88	-0.7%
CSL LTD	-4,448	-445,289.28	-2.2%
CSR LTD	-10,977	-33,479.85	-0.2%
DEXUS PROPERTY GROUP	-14,796	-113,633.28	-0.6%
DOMINO'S PIZZA ENTERPRISES LTD	2,224	110,421.60	0.6%
DOWNER EDI LTD NPV	19,065	68,824.65	0.3%

DUET - GRP	-66,642	-156,608.70	-0.8%
DULUXGROUP LTD	14,366	89,931.16	0.5%
FAIRFAX MEDIA LTD-	-82,383	-73,320.87	-0.4%
FLIGHT CENTRE TRAVEL GROUP L	2,000	71,960.00	0.4%
GOODMAN GROUP.	-24,939	-152,626.68	-0.8%
GPT - GROUP	-28,058	-129,627.96	-0.7%
GRAINCORP LTD-A	5,689	46,649.80	0.2%
HARVEY NORMAN HOLDINGS LTD	39,392	160,719.36	0.8%
HEALTHSCOPE LTD	48,354	130,072.26	0.7%
HENDERSON CDI GRP.	-24,654	-156,059.82	-0.8%
ILUKA RESOURCES ORD	9,725	55,918.75	0.3%
INCITEC PIVOT LTD	-40,052	-151,396.56	-0.8%
INSURANCE AUSTRALIA - -- GROUP	44,866	248,557.64	1.3%
INVESTA OFFICE FUND	-7,427	-28,668.22	-0.1%
IOOF HOLDINGS LTD	11,003	104,088.38	0.5%
JAMES HARDIE INDUSTRIE	-13,388	-219,027.68	-1.1%
JB HI-FI LTD.....	6,996	135,092.76	0.7%
LEND LEASE GROUP - ORD.....	-17,477	-222,831.75	-1.1%
MACQUARIE GROUP LTD	-8,328	-677,982.48	-3.4%
MAGELLAN FINANCIAL GROUP LTD	4,563	118,272.96	0.6%
MEDIBANK PRIVATE LTD	97,509	226,220.88	1.1%
MIRVAC GROUP..	-41,638	-77,654.87	-0.4%
NATIONAL AUSTRALIA BANK LTD.....	25,426	747,270.14	3.8%
NAVITAS LTD	9,942	44,540.16	0.2%
NEWCREST MINING LTD.	-45,668	-498,237.88	-2.5%
OIL SEARCH LTD	-38,680	-317,176.00	-1.6%
ORICA LTD	-15,474	-244,489.20	-1.2%
ORIGIN ENERGY LTD	-58,871	-329,677.60	-1.7%
ORORA - LTD	-41,031	-91,909.44	-0.5%
PERPETUAL LTD	2,732	125,672.00	0.6%
PRIMARY HEALTH CARE LTD	21,512	69,053.52	0.3%
QANTAS AIRWAYS LTD.	-74,527	-271,278.28	-1.4%
QBE INSURANCE GROUP LTD	25,549	318,596.03	1.6%
QUBE LOGISTICS HLDGS LTD	23,709	56,901.60	0.3%
RAMSAY HEALTH CARE LTD	4,391	294,416.55	1.5%
REA GROUP LTD	1,808	90,761.60	0.5%
RECALL HOLDINGS LTD..	-10,273	-71,294.62	-0.4%
RESMED INC	-18,971	-158,028.43	-0.8%
RIO TINTO LIMITED	13,003	596,967.73	3.0%
SANTOS LTD	59,250	237,592.50	1.2%
SCENTRE GROUP	-62,185	-248,740.00	-1.3%
SEEK LTD	8,937	124,045.56	0.6%
SIMS METAL MANAGEMENT LTD...	4,507	30,422.25	0.2%
SLATER & GORDON LTD	-10,375	-9,596.88	-0.1%
SONIC HEALTHCARE LTD.	-6,989	-142,086.37	-0.7%
SOUTH32 LTD..	-120,994	-143,982.86	-0.7%
SPARK INFRASTRUCTURE GROUP	-44,032	-83,660.80	-0.4%
SPOTLESS GROUP HOLDINGS LTD	-18,422	-39,791.52	-0.2%
STATE STREET SVCS SPDR S&P/ASX200 FUND	84,318	4,159,406.94	20.9%
STOCKLAND	-26,622	-106,488.00	-0.5%

SUNCORP GROUP LTD	24,054	322,083.06	1.6%
SYDNEY - AIRPORT	-75,018	-495,118.80	-2.5%
TABCORP HOLDINGS LTD	29,050	132,758.50	0.7%
TATTS GROUP LTD	63,490	264,118.40	1.3%
TELSTRA CORP - LTD	194,936	1,044,856.96	5.3%
THE STAR ENTERTAINMENT GROUP LTD...	43,918	211,684.76	1.1%
TPG TELECOM LTD	10,195	105,314.35	0.5%
TRANSURBAN GROUP.	-23,431	-242,979.47	-1.2%
TREASURY WINE ESTATES - LTD	-32,032	-242,482.24	-1.2%
VICINITY CENTRES	-52,124	-141,256.04	-0.7%
WESFARMERS LTD....	45,517	1,733,742.53	8.7%
WESTFIELD CORP	-8,401	-80,649.60	-0.4%
WESTPAC BANKING CORP	93,983	3,021,553.45	15.2%
WOODSIDE PETROLEUM LTD	31,142	937,685.62	4.7%
WOOLWORTHS LTD..	29,604	700,726.68	3.5%
WORLEYPARSONS LTD	-15,305	-88,769.00	-0.5%
Total		\$19,867,692.22	100%

* Excluding the value of Treasury Units. Treasury Units are units held by the Trust to provide bid and offer prices around the Trust's Net Asset Value per Unit on the ASX.

About the Aurora Dividend Income Trust (Managed Fund)

The objective of the Trust is to maintain a permanent exposure to companies that pay fully franked dividends whilst reducing market exposure. The aim is to be relative to the Australian equity market and to provide investors with:

- greater total returns over rolling 5 year periods;
- more income and franking credits each year; and
- less volatility.

Yours faithfully

Aurora Funds Management Limited

as responsible entity for

Aurora Dividend Income Trust (Managed Fund)

Betty Poon

Company Secretary