

ASX ANNOUNCEMENT

4 January 2016

APT Pipelines Limited (ASX: AQH)

APA Group Subordinated Notes – Interest Rate

APT Pipelines Limited advises that the Interest Rate in respect of the APA Group Subordinated Notes (Notes) for the Interest Period commencing on 1 January 2016 and ending on 31 March 2016 is 6.8400% per annum.

This has been determined in accordance with the Notes Terms as the Bank Bill Rate on 4 January 2016 of 2.3400% plus the Margin of 4.50%.

The table below outlines the key dates and the Interest Payment for the next Interest Period:

Interest Payment Date	Ex-Date	Record Date	No. of Days in Interest Period	Interest Rate	Interest Payment per Note ¹
31 March 2016	18 March 2016	21 March 2016	91	6.8400%	\$1.7053

Note 1: Face Value is \$100.00 per Note

Unless otherwise defined, capitalised terms in this release have the same meaning given to them in the Prospectus dated 17 August 2012.



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Company Secretary & General Counsel
APT Pipelines Limited

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About APA Group (APA)

APA is Australia's largest natural gas infrastructure business, owning and/or operating around \$19 billion of energy infrastructure assets. Its gas transmission pipelines span every state and territory on mainland Australia, delivering approximately half of the nation's gas usage. APA has direct management and operational control over its assets and the majority of its investments. APA also holds minority interests in a number of energy infrastructure enterprises including SEA Gas Pipeline, Energy Infrastructure Investments, GDI Allgas Gas Networks and Diamantina and Leichhardt Power Stations.

APT Pipelines Limited is a wholly owned subsidiary of Australian Pipeline Trust and is the borrowing entity of APA Group.

For more information visit APA's website, www.apa.com.au