

Structured Investments
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4 January 2016

Ms Charmaine Breadon
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Ms Breadon

Re: Westpac Self-Funding Instalments over securities in iShares S&P/ASX 20 ETF (ILC)

Westpac Banking Corporation ("Westpac"), as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of an amendment to the previously announced distribution in respect of those securities:

Distribution/Entitlement of Security

Securities	iShares S&P/ASX 20 ETF (ILC)
Distribution/Entitlement	Adjusted final distribution
Amount	\$0.2512 per security
Ex-distribution/Entitlement Date	30 December 2015
Record Date	04 January 2016
Payment Date	On or about 13 January 2016

As a result of the iShares S&P/ASX 20 ETF amending their distribution, Westpac are amending the previously announced distribution payable on the SFIs listed below from \$0.2404 per security to \$0.2512 per security.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Distribution Adjustment	New Completion Payment
ILCSWG	\$8.4139	\$0.0108	8.4031
ILCSWH	\$10.6890	\$0.0108	10.6782
ILCSWI	\$12.8900	\$0.0108	12.8792
ILCSWR	\$14.8130	\$0.0108	14.8022
ILCSWS	\$21.6159	\$0.0108	21.6051
ILCSWT	\$11.5596	\$0.0108	11.5488

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation