

EST. 1817

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4 January 2016

Ms Charmaine Breadon Warrant Administration Australian Securities Exchange Level 6, 20 Bridge St Sydney NSW 2000

Dear Ms Breadon

Re: Westpac Self-Funding Instalments over securities in SPDR MSCI Australia Select High Dividend Yield Fund (SYI)

Westpac Banking Corporation ("Westpac"), as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of an amendment to the previously announced distribution in respect of those securities:

Distribution/Entitlement of Security

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|--|--|--|--|--|
| Securities | SPDR MSCI Australia Select High Dividend | | | |
| Securities | Yield Fund (SYI) | | | |
| Distribution/Entitlement | Adjusted final distribution | | | |
| Amount | \$0.3915 per security | | | |
| Ex-distribution/Entitlement Date | 29 December 2015 | | | |
| Record Date | 31 December 2015 | | | |
| Payment Date | On or about 11 January 2016 | | | |

As a result of the SPDR MSCI Australia Select High Dividend Yield Fund amending their distribution, Westpac are amending the previously announced distribution payable on the SFIs listed below from \$0.3987 per security to \$0.3915 per security.

Resulting Change in Completion Payment for each Self Funding Instalment

| ASX Code | Previous Completion Payment | Distribution Adjustment | New Completion Payment |
|----------|-----------------------------------|----------------------------|------------------------------|
| SYISWJ | \$8.1877 | -\$0.0072 | \$8.1949 |
| SYISWL | \$12.3767 | -\$0.0072 | \$12.3839 |
| SYISWR | \$16.8455 | -\$0.0072 | \$16.8527 |
| SYISWT | \$13.6013 | -\$0.0072 | \$13.6085 |

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation













