

## 'Change - Announcement of Cessation' Announcement

### Issuer & Securities

**Issuer/ Manager**

KOON HOLDINGS LIMITED

**Securities**

Name	ISIN	Stock Code
KOON HOLDINGS LIMITED	SG1O23911876	5DL

**Stapled Security**

No

### Announcement Details

**Announcement Sub Title**

Cessation of Non-Executive and Independent Director

**Submitted By (Co./ Ind. Name)**

Tan Swee Gek

**Designation**

Company Secretary

**Contact Details**

63292318

**Effective Date and Time of the event****Price Sensitivity**

Yes

**Description (Please provide a detailed description of the event in the box below)**

Cessation of Mr Christopher Chong Meng Tak as a Non-Executive and Independent Director of the Company.

### Additional Details

**Name Of Person**

Christopher Chong Meng Tak

**Age**

57

**Is effective date of cessation known?**

Yes

**If yes, please provide the date**

31/12/2015

**Detailed Reason (s) for cessation**

Mr Christopher Chong Meng Tak is retiring to start the process of Board renewal and due to his own discipline of sitting on the boards of 6 listed companies only.

**Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?**

No

**If Yes, Please provide full details****Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?**

No

**If Yes, Please provide full details**

**Any other relevant information to be provided to shareholders of the listed issuer?**

No

**If Yes, Please provide full details**

**Date of Appointment to current position**

11/04/2003

**Does the AC have a minimum of 3 members (taking into account this cessation)?**

No

**Number of Independent Directors currently resident in Singapore (taking into account this cessation)**

1

**Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months**

0

**Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)**

Non-Executive and Independent Director, Chairman of Audit Committee, Remuneration Committee and a member of Nominating Committee

**Role and responsibilities**

Non-Executive

**Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries**

None. Though you may wish to note that Mr Christopher Chong Meng Tak is the spouse of Ms Heather Chong, who is being appointed as Independent Director of the Company effective from 31 December 2015.

**Shareholding interest in the listed issuer and its subsidiaries?**

Yes

**Shareholding Details**

120,000 ordinary shares held in the joint names of Mr Christopher Chong Meng Tak and Ms Heather Chong

40,000 ordinary shares held in the sole name of Mr Christopher Chong Meng Tak

**Past (for the last 5 years)**

Lorenzo International Ltd.  
Koda Ltd.  
Imagi International Holdings Ltd.  
Xpress Holdings Ltd.  
Sky China Petroleum Services Ltd.  
Alan Kelly Investments Pte. Ltd.  
Win Fund  
Newspace Fund Ltd.  
ACH Ventures Ltd.

**Present**

Ying Li International Real Estate Limited  
GLG Corp Ltd.  
ASL Marine Holdings Ltd.  
Singapore O&G Ltd.  
ACH Investments Pte. Ltd.  
Matrix Management Pte. Ltd.  
Paromay Ltd.  
Tian-An Pty Ltd.  
Lehat Holdings Pty Ltd.  
Cedar Strategic Holdings Ltd.  
Great Group Holdings Ltd.

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## Attachments

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**For Public Dissemination**

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