

'Change - Announcement of Appointment' Announcement

Issuer & Securities

Issuer/ Manager

KOON HOLDINGS LIMITED

Securities

Name	ISIN	Stock Code
KOON HOLDINGS LIMITED	SG1O23911876	5DL

Stapled Security

No

Announcement Details

Announcement Sub Title

Appointment of a Non-Executive and Independent Director

Submitted By (Co./ Ind. Name)

Tan Swee Gek

Designation

Company Secretary

Contact Details

63292318

Effective Date and Time of the event
Price Sensitivity

Yes

Description (Please provide a detailed description of the event in the box below)

Appointment of Ms Heather Chong as a Non-Executive and Independent Director of the Company

Additional Details

Date Of Appointment

31/12/2015

Name Of Person

Heather Chong

Age

57

Country Of Principal Residence

Australia

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

In view of the resignation of Mr Christopher Chong Meng Tak as an Independent Director of the Company effective 31 December 2015, the Board wishes to appoint a director with similar experience and credentials to guide the Group. The Nominating Committee has recommended the appointment of Ms Heather Chong as an Independent Director of the Company and the Board of Directors has approved her appointment based on her qualifications and working experience.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive Director

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive and Independent Director, Chairman of Audit Committee and a member of the Nominating Committee

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Ms Heather Chong is the spouse of Mr Christopher Chong Meng Tak, who was an Independent Director of the Company. Mr Christopher Chong Meng Tak however, has resigned as an Independent Director effective 31 December 2015.

Conflict of interests (including any competing business)

None

Working experience and occupation(s) during the past 10 years

Director of two ASX listed companies
Alderman, Clarence City Council
Director of private company in Australia
Fellow, Australian Institute of Company Directors
Member, Tasmanian Council for last 6 years

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

120,000 ordinary shares held in the joint names of Mr Christopher Chong Meng Tak and Ms Heather Chong

Other Directorships

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Present

GPS Alliance Holdings Ltd.
Acquaint Capital Holdings Ltd

INFORMATION REQUIRED PURSUANT TO LISTING RULE 704 (7) OR CATALIST RULE 704(6)

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

If Yes, Please provide full details

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

If Yes, Please provide full details

(c) Whether there is any unsatisfied judgment against him?

No

If Yes, Please provide full details

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

If Yes, Please provide full details

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

If Yes, Please provide full details

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

If Yes, Please provide full details

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

If Yes, Please provide full details

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

If Yes, Please provide full details

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

If Yes, Please provide full details

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

If Yes, Please provide full details

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

If Yes, Please provide full details

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

If Yes, Please provide full details

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

If Yes, Please provide full details

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

If Yes, Please provide full details

Disclosure applicable to the appointment of Director only.

Any prior experience as a director of a listed company?

Yes

If Yes, Please provide details of prior experience

GPS Alliance Holdings Ltd

Acquaint Capital Holdings Ltd

Attachments

For Public Dissemination
