



Property Group

Level 5, 50 Pitt Street  
Sydney NSW 2000  
Tel: (02) 8243 4900  
Fax: (02) 8243 4999  
[www.scaproperty.com.au](http://www.scaproperty.com.au)

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## **ASX ANNOUNCEMENT**

### **SCP Half Year December 2015 Distribution – Distribution Reinvestment Plan Underwriting**

On 16 December 2015, SCA Property Group (ASX: SCP) (“SCP”) announced that it would pay a distribution of 6.0 cents per unit in respect of the period from 1 July 2015 to 31 December 2015. As there are 724.9 million SCP units on issue, this equates to a total distribution amount of \$43.5 million. The intended distribution payment date is 29 January 2016.

The Distribution Reinvestment Plan (“DRP”) is in operation for this distribution, and SCP unitholders holding 16.3% of the units on issue have elected to participate in the DRP, such that \$7.1 million of new units will be issued to these unitholders at the DRP issue price<sup>(1)</sup> on the distribution payment date.

In addition, as foreshadowed in our announcement of 16 December 2015, SCP has entered into an underwriting agreement with Moelis Australia Advisory Pty Ltd (“Moelis”) under which Moelis agreed to underwrite a DRP take-up rate of 40% of the total distribution amount by subscribing for any shortfall in the take-up rate by SCP unitholders. As such, Moelis will subscribe for \$10.3 million (being 23.7% of the total distribution amount) of new SCP units at the DRP issue price<sup>(1)</sup> on the distribution payment date.

## **ENDS**

### ***Media, Institutional investor and analyst, contact:***

Mark Fleming  
CFO  
SCA Property Group  
(02) 8243 4900

***Unitholders should contact the SCP Information Line on 1300 318 976 (or +61 1300 318 976 from outside Australia) with any queries.***

Note (1): The DRP issue price will be the price, rounded to the nearest whole cent, calculated as the arithmetic average of the daily volume weighted average price of all sales of Stapled Units sold through a Normal Trade recorded on ASX for the first 10 ASX Trading Days following 4 January 2016, less 1.0% (1.0% being the Board approved DRP discount for this distribution).

Shopping Centres Australasia Property Group RE Limited ABN 47 158 809 851 AFS Licence 426603  
as responsible entity of the Shopping Centres Australasia Property Retail Trust ARSN 160612788 and  
as responsible entity of the Shopping Centres Australasia Property Management Trust ARSN 160612626