

Baker & McKenzie LLP

100 New Bridge Street
London EC4V 6JA
United Kingdom

Tel: +44 (0)20 7919 1000
Fax: +44 (0)20 7919 1999
DX: 233 Chancery Lane
www.bakermckenzie.com

Date: 06 January 2016

To: ASX Market Announcements
Mineral Resourced Limited

From: Bill Fuggle

Fax: 1300 135 638

Fax: (08) 9329 3601

Fax: +61 2 9225 1595

Tel: +61 2 8922 5100

Pages (w/cover): 5

Re: **Pryme Energy Limited (ASX: PYM) - Notice of Ceasing to be a Substantial Holder (Form 605) from Evo Fund**

Dear Sir/Madam

We act for the Evo Fund (the **Fund**) as managed by Evo Investment Advisors Ltd.

Please see enclosed a Notice of Ceasing to be a Substantial Holder (Form 605) in relation to the Fund's holding in Pryme Energy Limited.

Regards

P.P.



Bill Fuggle
Partner

+61 2 8922 5100
Bill.Fuggle@bakermckenzie.com

Privacy and Confidentiality Notice

The information contained in this facsimile is intended for the named recipients only. It may contain privileged and confidential information, and if you are not an intended recipient, you must not copy, distribute or take any action in reliance on it. If you have received this facsimile in error, please notify us immediately by collect telephone call and return the original to the sender by mail. We will reimburse you for the postage.

Form 605**Corporations Act 2001
Section 671B****Notice of ceasing to be a substantial holder**

To Company Name/Scheme Pryme Energy Limited (PYM)ACN/ARSN 117 387 354**1. Details of substantial holder (1)**Name Evo Fund and Evo Investment Advisors Ltd.ACN/ARSN (if applicable) Not ApplicableThe holder ceased to be a substantial holder
on 31 / 12 / 2015The previous notice was given to the
company on 17 / 11 / 2014The previous notice was dated 17 / 11 / 2014**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
31 / 12 / 2015	Evo Fund and Evo Investment Advisors Ltd	See Annexure A	See Annexure A	See Annexure A	Evo Fund and Evo Investment Advisors Ltd.

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable.	Not applicable.

4 Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pryme Energy Limited (PYM)	Level 7, 320 Adelaide Street, Brisbane, QLD, Australia 4000
Evo Fund	C/O Evo Investment Advisors Ltd., 2425 Olympic Boulevard, Suite 120E, Santa Monica, CA, United States 90404
Evo Investment Advisors Ltd.	2425 Olympic Boulevard, Suite 120E, Santa Monica, CA, United States 90404

Signature

print name Michael Lerch

capacity: Director

sign here 

date 06 / 01 / 2016

Directions

1. If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
2. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
3. See the definition of "associate" in section 9 of the Corporations Act 2001.
4. Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
5. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
6. The voting shares of the company constitute one class unless divided into separate classes.
7. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice

This is Annexure A of 2 pages referred to in the above Form 605

Evo Fund & Evo Investment Advisors Ltd.
MASTER TRANSACTION SUMMARY

Tran Code	Security	Trade Date	Quantity	Trade Amount
by	Pryme Energy Limited	12/11/2014	387,600	0.011
by	Pryme Energy Limited	12/11/2014	112,400	0.011
by	Pryme Energy Limited	12/11/2014	267,600	0.011
by	Pryme Energy Limited	12/11/2014	120,000	0.011
by	Pryme Energy Limited	12/11/2014	112,400	0.011
by	Pryme Energy Limited	12/11/2014	500,000	0.010
by	Pryme Energy Limited	12/11/2014	500,000	0.010
sl	Pryme Energy Limited	08/04/2015	1,540	0.007
sl	Pryme Energy Limited	17/04/2015	1,000,000	0.007
sl	Pryme Energy Limited	18/06/2015	1,000,000	0.007
sl	Pryme Energy Limited	18/06/2015	162,138	0.007
sl	Pryme Energy Limited	18/06/2015	150,000	0.007
sl	Pryme Energy Limited	18/06/2015	266,328	0.007
sl	Pryme Energy Limited	31/12/2015	193,375	0.008
sl	Pryme Energy Limited	31/12/2015	250,000	0.008
sl	Pryme Energy Limited	31/12/2015	56,625	0.008
sl	Pryme Energy Limited	31/12/2015	79,776	0.008
sl	Pryme Energy Limited	31/12/2015	30,000,000	0.008

by = Buy
sl = Sell