

8 January 2016

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000



Dear Sir/Madam

Macquarie Group Limited – Issued Ordinary Capital and Convertible Securities
Update – 1 December to 31 December 2015.

During the month of December 2015, 13,284 fully paid ordinary shares were issued on 8 December 2015, at a price of \$82.13 pursuant to the Macquarie Group Employee Share Plan.

Therefore, as at 31 December 2015, the number of MGL ordinary shares on issue was 340,301,973.

Further, during the month of December 2015, the following movements in convertible securities occurred pursuant to the Macquarie Group Employee Retained Equity Plan (“MEREP”):

- 4,102 Deferred Share Units (“DSUs”) were exercised; and
- 5,819 DSUs were granted.

Therefore, as at 31 December 2015:

- the number of DSUs on issue was 3,070,563; and
- the number of Performance Share Units (“PSUs”) on issue was 1,666,369.

The total number of ordinary shares on issue noted above includes 2,570,658 ordinary shares held by the MEREP Trustee in a reserve account which may be used to satisfy the obligations of MGL in respect of DSUs and PSUs issued under the MEREP, including allocation of ordinary shares on exercise of DSUs and PSUs.

As at 31 December 2015, there were 111,246 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) Limited, a subsidiary of MGL, pursuant to the retention agreements entered into with key Orion Financial Inc. ("Orion") employees shortly after Macquarie completed the acquisition of Orion in December 2007 ("Orion Exchangeable shares").

As at 31 December 2015 there were 48,305 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) No.2 Limited, a subsidiary of MGL, pursuant to retention agreements entered into with key employees as part of the acquisition of Tristone Capital Global Inc. ("Tristone") in August 2009 ("Tristone Exchangeable Shares"). There were also a further 11,295 Exchangeable Shares on issue, resulting from the exercise of retention options previously held under retention agreements with key former Tristone employees.

Each of the Orion and Tristone Exchangeable Shares may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue) following the MGL share consolidation in December 2013.

Yours faithfully

Dennis Leong
Company Secretary