

Indoor Skydive Australia Group Limited
ACN 154 103 607

ASX/Media Release
Sydney, Australia – 12 January 2016

Commissioning Completed at iFLY Gold Coast

Indoor Skydive Australia Group Limited (ASX: IDZ)(ISA Group) today announced that commissioning of the 12 foot indoor skydiving vertical wind tunnel at iFLY Gold Coast has been successfully completed.

iFLY Gold Coast is the world's first 12 foot single return facility designed by SkyVenture. The more compact design allows ISA Group to commercially exploit more challenging locations such as Surfers Paradise where size and footprint is limited by the environment.

The commissioning process involved control engineers, variable frequency drive technicians and chiller technicians working together over four different phases to examine, test and balance the sophisticated vertical wind tunnel componentry. The commissioning was completed in conjunction with the specialist SkyVenture commissioning team in just over 4 weeks.

Post commissioning the next stage of construction focuses on completion of the regulatory requirements for certification of the building's classification prior to the issue of a final certificate for occupation and use.

iFLY Gold Coast is expected to open commercially in late January/early February inline with previous guidance.

ENDS

About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited was established in 2011 as the parent company to build and operate a number of indoor skydiving facilities across our region in the next 3-5 years. These facilities allowing human flight within a safe environment are currently used by tourists, skydiving enthusiasts and military throughout the world. Flexible operating hours, low overheads and proven technology are just a few of the highlights that support the company's business model. The Company listed on ASX on 18 January 2013 under the code IDZ.

For further information visit: www.indoorskydive.com.au

Telephone: +61 2 9325 5900 fax +61 2 9325 5950

Wayne Jones, CEO, +61 2 9325 5900 or wjones@indoorskydive.com.au

Fiona Yiend, Company Secretary, +61 2 9325 5900 or fyiend@indoorskydive.com.au