

**Form 603**  
Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme Armida Investment Corporation Limited

ACN/ARSN 100 854 788

### 1. Details of substantial holder (1)

Name Michael William Nicholls

ACN/ARSN

The holder became a substantial holder on 21/12/2015

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	26,029,465	26,029,465	5.86%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
MFB Investments No. 2 Pty Ltd ACN 129 331 157 in its capacity as trustee of the Melbourne Finance Investments Unit Trust No. 2	Direct by virtue of section 608(1)(a) of the <i>Corporations Act</i> 2001 (Cth) – registered holder	9,429,685 ordinary shares
Melbourne Finance Broking (Holdings) Pty Ltd ACN 609 219 810 in its capacity as trustee of the Melbourne Finance Broking Unit Trust	Direct by virtue of section 608(1)(a) of the <i>Corporations Act</i> 2001 (Cth) – registered holder	13,362,689 ordinary shares
Melbourne Finance Investments Pty Ltd ACN 128 954 067 in its capacity as trustee of the Melbourne Finance Investments Unit Trust	Direct by virtue of section 608(1)(a) of the <i>Corporations Act</i> 2001 (Cth) – registered holder	3,237,091 ordinary shares
Michael William Nicholls	Indirect by virtue of section 608(3) of the <i>Corporations Act 2001</i> (Cth) – Michael William Nicholls is the sole director, company secretary and shareholder of each of the above companies	26,029,465 ordinary shares

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
MFB Investments No. 2 Pty Ltd ACN 129 331 157 in its capacity as trustee of the Melbourne Finance Investments Unit Trust No. 2	MFB Investments No. 2 Pty Ltd ACN 129 331 157	MFB Investments No. 2 Pty Ltd ACN 129 331 157 in its capacity as trustee of the Melbourne Finance Investments Unit Trust No. 2	9,429,685 ordinary shares
Melbourne Finance Broking (Holdings) Pty Ltd ACN 609 219 810 in its capacity as trustee of the Melbourne Finance Broking Unit Trust	Melbourne Finance Broking (Holdings) Pty Ltd ACN 609 219 810	Melbourne Finance Broking (Holdings) Pty Ltd ACN 609 219 810 in its capacity as trustee of the Melbourne Finance Broking Unit Trust	13,362,689 ordinary shares
Melbourne Finance Investments Pty Ltd ACN 128 954 067 in its capacity as trustee of the Melbourne Finance Investments Unit Trust	Melbourne Finance Investments Pty Ltd ACN 128 954 067	Melbourne Finance Investments Pty Ltd ACN 128 954 067 in its capacity as trustee of the Melbourne Finance Investments Unit Trust	3,237,091 ordinary shares

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
MFB Investments No. 2 Pty Ltd ACN 129 331 157 in its capacity as trustee of the Melbourne Finance Investments Unit Trust No. 2	21 December 2015	The transfer of all of the shares in MFB Investments No.2 Sub Pty Ltd ACN 609 169 360 held by this holder of relevant interest to Armidale Investment Corporation Limited ACN100 854 788 (AIK) pursuant to a Share Sale Agreement dated 21 December 2015 as described in the Majority Acquisition Update lodged with the ASX on 11 November 2015		9,429,685 ordinary shares
Melbourne Finance Broking (Holdings) Pty Ltd ACN 609 219 810 in its capacity as trustee of the Melbourne Finance Broking Unit Trust	21 December 2015	The transfer of all of the shares in Melbourne Finance Broking (Holdings) Sub Pty Ltd ACN 609 527 326 held by this holder of relevant interest to AIK pursuant to a Share Sale Agreement dated 21 December 2015 as described in the Majority Acquisition Update lodged with the ASX on 11 November 2015		13,362,689 ordinary shares
Melbourne Finance Investments Pty Ltd ACN 128 954 067 in its capacity as trustee of the Melbourne Finance Investments Unit Trust	21 December 2015	The transfer of all of the shares in Melbourne Finance Investments Sub Pty Ltd ACN 609 169 299 held by this holder of relevant interest to AIK pursuant to a Share Sale Agreement dated 21 December 2015 as described in the Majority Acquisition Update lodged with the ASX on 11 November 2015		3,237,091 ordinary shares

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MFB Investments No. 2 Pty Ltd ACN 129 331 157 in its capacity as trustee of the Melbourne Finance Investments Unit Trust No. 2	c/- Wellingtons Accountants Pty Ltd, Level 1, 32-27 Wellington Street, St Kilda, Victoria 3182
Melbourne Finance Broking (Holdings) Pty Ltd ACN 609 219 810 in its capacity as trustee of the Melbourne Finance Broking Unit Trust	c/- Wellingtons Accountants Pty Ltd, Level 1, 32-27 Wellington Street, St Kilda, Victoria 3182
Melbourne Finance Investments Pty Ltd ACN 128 954 067 in its capacity as trustee of the Melbourne Finance Investments Unit Trust	c/- Wellingtons Accountants Pty Ltd, Level 1, 32-27 Wellington Street, St Kilda, Victoria 3182
Michael William Nicholls	8 Colvin Grove, Hawthorn, Victoria 3122

Signature

print name

Michael William Nicholls

Capacity:

sign here

Date 21/12/2015

## DIRECTIONS

- (1) If there are number of substantial holders with similar or related interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group in the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 617B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
  - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (7) Include details of:
    - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
  - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.