



Notification of dividend / distribution

Update Summary

Entity name

AURORA PROPERTY BUY-WRITE INCOME TRUST

Security on which the Distribution will be paid

AUP - ORDINARY UNITS FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday January 13, 2016

Reason for the Update

Advise pricing for DRP - Refer section 4A.6

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

AURORA PROPERTY BUY-WRITE INCOME TRUST

1.2 Registered Number Type

ARSN

Registration Number

125153648

1.3 ASX issuer code

AUP

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Advise pricing for DRP - Refer section 4A.6

1.4b Date of previous announcement(s) to this update

Friday December 18, 2015

1.5 Date of this announcement

Wednesday January 13, 2016

1.6 ASX +Security Code

AUP



ASX +Security Description

ORDINARY UNITS FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday December 31, 2015

2A.4 +Record Date

Thursday December 31, 2015

2A.5 Ex Date

Tuesday December 29, 2015

2A.6 Payment Date

Tuesday January 19, 2016

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount

per +security (in primary currency) for all	Estimated or Actual?
dividends/distributions notified in this form	Estimated

AUD 0.10820000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

Yes

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD 0.10820000

3A.1a(i) Date that actual ordinary amount will be announced

Tuesday January 19, 2016

Estimated or Actual?

Estimated

3A.1b Ordinary Dividend/distribution amount per security

AUD

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.10820000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

www.Aurorafunds.com.au

Part 4A - +Dividend reinvestment plan (DRP)



4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday January 4, 2016 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

Thursday December 31, 2015

End Date

Thursday December 31, 2015

4A.5 DRP price calculation methodology

The ex-distribution Net Tangible Asset Value per unit as at 31 December 2015

4A.6 DRP Price (including any discount):

AUD 5.46510

4A.7 DRP +securities +issue date

Tuesday January 19, 2016

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary