

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

|                               |             |
|-------------------------------|-------------|
| Name of entity                | ABN/ARSN    |
| TOWER Limited ("the Company") | 088 481 234 |

We (the entity) give ASX the following information.

### Information about buy-back

|   |                                   |                                                            |
|---|-----------------------------------|------------------------------------------------------------|
| 1 | Type of buy-back                  | On-market buyback (NZSX and ASX)<br>Shares to be cancelled |
| 2 | Date Appendix 3C was given to ASX | 26 May 2015                                                |

### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

|   | Before previous<br>day                                                                                                           | Previous day                 |
|---|----------------------------------------------------------------------------------------------------------------------------------|------------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 6,443,046<br>53,400          |
| 4 | Total consideration paid or payable for the shares/units                                                                         | NZ\$13,425,234<br>NZ\$99,858 |

|                                        | <b>Before previous day</b>                                                                                                     | <b>Previous day</b>                                                                                                             |
|----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | <p>highest price paid: NZ\$2.27</p> <p>date: 18 June 2015</p> <p>lowest price paid: NZ\$1.86</p> <p>date: 22 December 2015</p> | <p>highest price paid: NZ\$1.87</p> <p>lowest price paid: NZ\$1.87</p> <p>highest price allowed under rule 7.33: NZ\$1.9644</p> |

### Participation by directors

6 Deleted 30/9/2001.

N/A

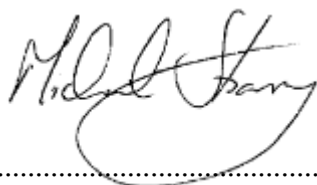
### How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Maximum of 11,060,924 shares may still be bought back

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: .....Date: 14 January 2016  
 Director  
 Print name: Michael Stiassny

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+ See chapter 19 for defined terms.