

## **CBL exercises option to acquire shares from shareholder**

CBL announced today that it had exercised and settled an option to acquire 2,160,000 CBL shares for AUD \$1.17 from Mr Volker Weisbrodt, a selling shareholder of Assetinsure Pty Ltd, which is now a 100% subsidiary of the CBL Corporation Group.

In buying Assetinsure for a mixture for cash and shares, CBL agreed, after settlement, to retain the ability to acquire back the CBL shares from Mr Volker at a discount for cash, if exercised within 12 months.

The shares will be held on account of a future placement, and will not dilute or affect any current shareholdings, or shares on issue.

Carden Mulholland CFO of CBL Corporation said that there were no plans to place them with any party at this stage, but the chance to acquire the shares at the advantageous price and in AUD was too attractive an opportunity to pass up. There are no other options or ability to buy shares back from selling shareholders of Assetinsure.

**Ends 14<sup>th</sup> January 2016**