



Institutional
Westcore Funds
Wealth Management

FAX

To:	From:	Derek Smith
Company: ASX	Pages (including cover):	4
Fax: 61 2977 80999	Fax:	
Phone:	Phone:	+303.312.5009
Date: 13 January 2016	Re: Form 603 for 3P Learning LTD	

☐ Urgent ☒ For Review ☐ Please Comment ☐ Please Reply

To whom it may concern,

Attached please find Form 603 for my firm's interest in 3P Learning LTD.

If you have any questions, don't hesitate to contact me.

Kind regards,
Derek

Derek Smith
Fund Administration & Compliance Specialist

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Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **3P Learning Limited**ACN/ARSN **103 827 836****1. Details of substantial holder (1)**Name **Denver Investments**ACN/ARSN (if applicable) **n/a**The holder became a substantial holder on 13 / 01 / 2018**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	8,194,580	8,194,580	5.97%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Denver Investments	Investment Manager	Ordinary 8,194,580

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Denver Investments	Various custodians	Denver Investment's clients	Ordinary
			8,194,580

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
Denver Investments	See Annexure A	Cash	Non-cash	Ordinary
				8,194,580

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and AGN/ARSN (if applicable)	Nature of association
Not applicable	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Denver Investments	370 17th Street, Suite 5000
	Denver, CO 80202 USA

Signature

print name Jasper R. Frontz

capacity Chief Compliance Officer

sign here



date 13 / 01 / 2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

3P LEARNING LTD

Form 604-Annexure A

Holder of relevant interest	Trade Date	Buy / Sell	Consideration		Shares/Par
			Cash	Non-cash	Ordinary shares
Denver Investments	Sep 11 2015	BUY	(3,272,413.26)		1,718,885.00
Denver Investments	Sep 28 2015	BUY	(2,899,696.75)		1,581,371.00
Denver Investments	Oct 01 2015	BUY	(55,522.80)		29,694.00
Denver Investments	Oct 06 2015	BUY	(2,117,874.65)		1,130,595.00
Denver Investments	Oct 12 2015	BUY	(477,441.43)		241,946.00
Denver Investments	Oct 13 2015	BUY	(276,599.94)		122,530.00
Denver Investments	Oct 15 2015	BUY	(216,304.84)		94,931.00
Denver Investments	Oct 27 2015	BUY	(526,944.29)		220,500.00
Denver Investments	Nov 24 2015	SELL	388,108.93		(186,186.00)
Denver Investments	Nov 25 2015	SELL	304,030.02		(152,893.00)
Denver Investments	Nov 26 2015	SELL	105,898.64		(51,982.00)
Denver Investments	Nov 27 2015	SELL	69,128.63		(34,439.00)
Denver Investments	Dec 11 2015	BUY	(1,283,787.84)		634,270.00
Denver Investments	Dec 22 2015	BUY	(76,353.53)		38,427.00
Denver Investments	Dec 23 2015	BUY	(304,141.15)		152,231.00
Denver Investments	Dec 24 2015	BUY	(44,958.15)		22,478.00
Denver Investments	Dec 29 2015	BUY	(38,874.64)		19,258.00
Denver Investments	Dec 30 2015	BUY	(12,009.53)		5,906.00
Denver Investments	Jan 13 2016	BUY	(4,492,585.59)		2,607,058.00