

ASX Release

CLEANSING NOTICE

Sydney, 14 January 2016

NuSep Holdings Limited (ASX:**NSP**, **NuSep** or the **Company**) has completed the allotment and issue of 37,123,956 ordinary fully paid shares at \$0.01 per share, raising \$371,239.56 in working capital.

This notice is given by NuSep pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (the Act). NuSep gives notice that:

- a) On 14 January 2016 NuSep completed a private placement of 37,123,956 ordinary fully paid shares.
- b) NuSep has issued the above shares without disclosure to investors under Part 6D.2 of the Corporations Act.
- c) As at the date of this notice, NuSep has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to NuSep; and,
 - b. Section 674 of the Corporations Act; and
- d) As at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.
- e) The Company has followed the process required under its Enforceable Undertaking with ASIC dated 18 December 2014 before issuing the shares and this notice.

For further information please contact:

Alison Coutts Executive Chairman +61 2 8415 7300 alison.coutts@nusep.com