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DECEMBER QUARTER UPDATE - CLIME INVESTMENT MANAGEMENT ("CIW")

The Board of Clime Investment Management Limited (CIW) is pleased to update shareholders with developments in the December Quarter, 2015.

Funds Under Management (FUM)

CIW has focused its attention on the development of its international offerings in the face of a volatile Australian equity market and increased vulnerability for the value of the Australian dollar. Today, across its portfolios, CIW has approximately \$145 million in assets in offshore markets or currencies (\$130m at 30 September). This diversification is seen as crucial for the ongoing investment performance for our clients.

Gross balances as at 31 December total \$646m (As at 30 September gross balances totalled \$620m) and were as follows:

FUM	31 December 2015
1. Clime Individually Managed Accounts	\$412 million
2. Clime Capital Limited	\$ 87 million
3. Managed Funds	\$147 million

StocksInValue (SIV)

SIV subscriber numbers are slightly down on the September quarter at 1951 members, down from 2,020 as at the end of September 2015. January promotions are in place to restore the membership levels.

SIV is specifically directed towards self-directed investors including trustees of self-managed superannuation funds. It offers access to consistent and independent valuations and research on Australian and International shares. In addition, Clime offers a number of complementary research publications based on our investment and economic review process.

Jasco

Jasco has indicated that it has benefitted from strong demand in "colouring in" accessories. Jasco is an importer and agent for numerous international arts and crafts brands. Further its retail business "Eckerslys" has benefitted from strong Christmas demand for colouring in presents or gifts. We expect a solid lift in earnings by Jasco in the half year.

Half Year financial results

We anticipate releasing audited half year results for the 6 months to 31 December by 25th February.



Richard Proctor
Company Secretary

Dated January 14, 2016

For any enquiries, please contact Richard Proctor (02) 8917 2142 or by email to Richard@clime.com.au.

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