

14 January 2016

Release of Restricted Shares from Escrow and Expiry of Options

In accordance with ASX Listing Rule 3.10A, Grays eCommerce Group Limited (ASX: GEG) (**Company** or **GEG**) advises that 423,338 fully paid ordinary shares held under mandatory escrow are due for release on 24 January 2016.

There are no further GEG shares under escrow arrangements.

The Company also advises that a total of 833,333 unlisted options have lapsed as a result of them not being exercised prior to their expiry date.

For more information please contact:

Corporate

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About Grays eCommerce Group Limited

Grays eCommerce Group Limited is listed on ASX (ticker: GEG). The company operates two business segments - B2B and B2C.

The B2B business segment comprises the business-facing components of the graysonline brand, the graysasset and graysmining brands, as well as DMS Davlan and Bryan Andrews Auctions. Collectively, these brands are the largest B2B online auction marketplace in the Asia Pacific region for used plant and equipment. The business provides a full range of valuation and project-management functions for a range of clients including major corporations, insolvency practitioners, financiers and banks.

The B2C business segment comprises the consumer-facing components of graysonline, and offers auction-based consumer product sales. Strong relationships with local and international brand owners across numerous product categories are key to its success. Grayswine is the third largest visited online wine site in Australia and through its websites, graysonline.com.au and grayswine.com.au sells more than 6 million bottles of wine each year.

For further information go to www.graysecommercegroup.com.au or www.graysonline.com.au.