

15 January 2016

The Company Announcements Platform  
ASX Limited  
SYDNEY NSW 2000

**Sino Australia Oil and Gas Limited (Provisional Liquidator Appointed)  
(the Company)  
ACN 159 714 397**

I refer to previous announcements regarding my appointment as Provisional Liquidator of the Company pursuant to an Order of the Federal Court of Australia on 21 May 2015.

I confirm that I lodged an application with the Australian Securities and Investments Commission (ASIC) to extend the period for which the Company is required to hold its Annual General Meeting (AGM) under subsection 250P of the Corporations Act 2001 (the Act).

The application was sought on the following basis:

- The Company has been granted deferral relief to for its reporting obligations pursuant to Part 2M.3 of the Act to 4 May 2016. Considering this relief, the Company has not prepared any financial reports to be considered at an AGM.
- The Company is expected to be wound up by the Federal Court at the upcoming hearing scheduled for 5 February 2016. Its assets are expected to be distributed to creditors and shareholders.
- It is my opinion that, in accordance with ASIC Regulatory Guide 174, holding an AGM in these circumstances would be inappropriate and pose an unreasonable cost and burden on the Provisional Liquidator, diminishing any eventual returns to shareholders.
- Shareholders have been notified of all material developments regarding the Company, and I continue to make announcements regarding these developments on the ASX market announcements platform and on the Company's website.

After considering these applications, ASIC extended the period for which the Company must hold its 2015 AGM until 4 July 2016.

Members with reasonable enquiries about the Company are invited to submit their enquiries to Thomas Mariani of this office at Thomas.Mariani@fh.com.au or (03) 9604 5126.

Yours faithfully

**Sino Australia Oil and Gas**



**Peter McCluskey**  
Provisional Liquidator

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