



15 January 2016

ASX: FOY

**INTEGRATED GREEN ENERGY ACQUISITION AND FUNDRAISING
DELAY TO INDICATIVE TIMETABLE**

FOY Group Limited (ASX: FOY) hereby informs the market that the indicative timetable for completion of the transaction with Integrated Green Energy Limited (IGE), associated fundraising and re-compliance with admission requirements, as announced to the ASX on 23 October 2015, has been postponed due to delays in the NSW Environmental Protection Authority (NSW EPA) granting IGE an Environmental Protection Licence (EPL) for the Berkeley Vale facility.

As stated in FOY's September 2015 Quarterly Activities Report, FOY continues to assist IGE in working through the NSW EPA process to gain its EPL.

This means that the prospectus for the fundraising and re-compliance with admission requirements will not be lodged with the ASX at this time.

FOY will provide an updated timetable when it has more certainty around the anticipated timing for prospectus lodgement.

FOR FURTHER INFORMATION CONTACT:

David McIntosh, Managing Director

+61(0) 402 080 250