



18 January 2016

ASX ANNOUNCEMENT

By Electronic Lodgement

MRV MORETON RESOURCES LIMITED CREATES 100% FULLY OWNED MRV METALS

The Board of Moreton Resources Limited is pleased to advise that it has created a 100% fully owned subsidiary being MRV Metals. This Company will form a part of the subsidiary model that currently operates as a group entity, under Moreton Resources Limited and has been created to facilitate any future potential acquisition prospects of the Company.

In late 2013, the Company announced its intentions to review opportunities across the resources sector given the trying times, and subsequent investment potentials that continued to present, across a range of commodities. Since that time, outside of the major acquisition of EPC882 which took place in late 2015, that combines to make the South Burnett Project with MDL385, the company has undertaken significant due diligence and reviews of highly prospective exploration tenements, through to operating assets. Whilst the company has sought to finalize several transactions we are yet to secure a transaction, which it is believed can benefit the Organisation's future advancements, outside of our portfolio of Coal assets.

Whilst we continue to liaise, assess and negotiate, no agreements have been entered, however the Company has narrowed its focus to Zinc, Lead, Copper and Silver prospects, as being what we believe are highly prospective in the next 5-10 year outlook.

On that basis, we are pleased to announce the subsidiary structure, and the associated approval processes, such as registration as a suitable operator, to allow any such transaction to take place, should the Company identify and secure a compelling prospect in the minerals sector.

The parent Company, Moreton Resources Limited would also like to advise that all transfers of Coal assets have now been completed, and subsidiary companies of MRV Tarong Basin Coal Pty Ltd, MRV Surat Basin Coal Pty Ltd and MRV Bowen Basin Coal Pty Ltd now have the relevant associated assets transferred and confirmed by the relevant Government bodies.

In regard to our announcement pertaining to MRV Metals, the Company will advise the market should any binding agreements be entered into.

Regards

Jason Elks
Chief Executive Officer
Moreton Resources Limited