



TO: ASX MARKET ANNOUNCEMENTS OFFICE
COMPANY: ASX LIMITED
DATE: 19 January 2016

Please be advised that based on provisional numbers, the IBC portfolio has recorded a decrease of 4.22% for the period 31 December 2015 to 18 January 2016.

The ASX 300 Accumulation Index has decreased by 8.21% over the same period.

All portfolio performance figures are quoted pre tax, fees and expenses.

J Brewster
Company Secretary