

MARKET RELEASE Date: 19 January 2016

Genesis Energy Limited (GNE): Genesis Energy Limited adopts ASX Foreign Exempt Listing

Genesis Energy confirms it has changed listing categories on the ASX from a standard listing to an ASX Foreign Exempt Listing, effective from the commencement of trading on, Wednesday 20 January 2016.

This follows amendments to the ASX Listing Rules announced in 2015 that permits an entity with its primary listing on the NZX Main Board to reduce its compliance requirements as a dual-listed entity.

The ASX Foreign Exempt Listing category is based on a principle of substituted compliance, recognising that for secondary listings, the primary regulatory role and oversight rest with the home exchange, the NZX Main Board.

Genesis Energy shares will continue to be listed on the NZX Main Board and the ASX.

ENDS

For media enquiries, please contact: Richard Gordon Public Affairs Manager Genesis Energy P: 09 951 9280 M: 021 681 305

For investor relations enquiries, please contact: Rodney Deacon Group Manager Strategy and Investor Relations Genesis Energy P: 09 571 4970 M: 021 631 074

About Genesis Energy

Genesis Energy (NZX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand's largest energy retailer with around 630,000 customer accounts. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis Energy also has a 31% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis Energy had revenue of \$NZ2.2bn during the 12 months ended 30 June 2015. More information can be found at www.genesisenergy.co.nz