NAOS ABSOLUTE OPPORTUNITIES COMPANY LIMITED

Level 4, Domain House 139 Macquarie Street Sydney NSW 2000 ABN 49 169 448 837 T (02) 9947 2566 F (02) 8215 0037 E enquiries@naos.com.au www.naos.com.au $N \wedge O S$

22nd January 2016

Details for Q2 Financial Year 2016 Investor Conference Call

Dear Fellow Shareholder,

The Investment Team of the NAOS Absolute Opportunities Company Limited (ASX: NAC) wish to invite you to participate in our Q2 Financial Year 2016 Investor Conference Call. Details of the call are as follows:

Date: Thursday 28th January 2016

Time: 10:00am (AEST)

Telephone: 1800 857 029 (National Toll Free)

Guest Access Code: 1084 2873#

If you would like to submit any questions prior to the briefing please email these questions through to Julia Stanistreet; jstanistreet@naos.com.au or enquiries@naos.com.au

The NAOS team greatly appreciates your continued support and encourages investor feedback.

Kind regards,

Sebastian Evans

Managing Director