

ASX and Media Release

25 January 2016

CFO transition

99 Wuxian Limited (ASX: NNW) ("99 Wuxian" or "the Company") today announced a transition in the CFO role with the appointment of a new Chief Financial Officer (CFO) following the resignation of the incumbent.

Mr Henry Chen has been appointed CFO assuming his duties effective today. Following an effective handover, he will replace the CFO Mr Ayngaran Kailainathan who has tendered his resignation. The Board thanks Mr Kailainathan for his valued contribution to the Company.

The Company is delighted to welcome Mr Henry Chen and welcomes the depth of his financial expertise and contribution to all aspects of 99 Wuxian.

Mr Henry Chen holds a Master Degree of Commerce (Finance Major) from University of Sydney. Mr Chen is a CPA and a member of both CICPA (The Chinese Institute of Certified Public Accountants) and ACCA (The Association of Chartered Certified Accountants). Prior to joining 99 Wuxian, Mr Chen has significant experience in finance and accounting over 15 years across various companies, such as Vtion Wireless Technology AG, Vesta China and Arthur Andersen.

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For further information, please contact:

99 Wuxian Limited Fowlstone Communications

Mr Ross Benson Mr Geoff Fowlstone +61 418 254 548 +61 413 746 949

About 99 Wuxian Limited:

99 Wuxian aggregates over 300 million high quality consumers and 155 leading merchants through a marketplace embedded within the mobile apps of China's leading banks, telecommunications and insurance companies. 99 Wuxian enables increased customer satisfaction, loyalty and retention for its business partners by offering consumers the lifestyle convenience of purchasing virtual and physical goods on a mobile device.