



**HRL Holdings Limited**

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25 January 2016

## ASX Announcement

### Appendix 4C – Quarterly Report for Entities Admitted on the Basis of Commitments

Please find attached HRL Holdings Limited's (ASX:HRL) Appendix 4C for the quarter ending December 2015.

HRL Holdings will release its December 2015 interim financial report in the coming weeks which will provide a full update on the HRL Group's operational and financial results.

**For further information contact:**

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# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

HRL Holdings Limited

ABN

99 120 896 371

Quarter ended ("current quarter")

December 2015

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from customers	2,717	4,882
1.2 Payments for (a) staff costs	(1,081)	(2,064)
(b) advertising & marketing	(2)	(4)
(c) research & development	-	-
(d) leased assets	(92)	(192)
(e) other working capital	(946)	(1,774)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	10	10
1.5 Interest and other costs of finance paid	(19)	(37)
1.6 Income taxes paid	(104)	(275)
1.7 Other – AAC acquisition costs	(1)	(26)
<b>Net operating cash flows</b>	<b>482</b>	<b>520</b>

+ See chapter 19 for defined terms.

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	Current quarter \$A'000	Year to date (6 months) \$A'000
1.8 Net operating cash flows (carried forward)	482	520
<b>1.9 Cash flows related to investing activities</b>		
Payment for acquisition of:		
(a) businesses (item 5)	-	(992)
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(52)	(96)
(e) other non-current assets	-	-
<b>1.10 Proceeds from disposal of:</b>		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other	-	-
<b>Net investing cash flows</b>	<b>(52)</b>	<b>(1,088)</b>
<b>1.14 Total operating and investing cash flows</b>	<b>430</b>	<b>(568)</b>
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Share issue costs	-	-
1.17 Proceeds from borrowings	-	1,000
1.18 Repayment of borrowings	(560)	(590)
1.20 Other (provide details if material)	-	-
<b>Net financing cash flows</b>	<b>(560)</b>	<b>410</b>
<b>Net increase (decrease) in cash held</b>	<b>(130)</b>	<b>(158)</b>
1.21 Cash at beginning of quarter/year to date	831	859
1.22 Exchange rate adjustments to item 1.20	33	33
<b>1.23 Cash at end of quarter</b>	<b>734</b>	<b>734</b>

+ See chapter 19 for defined terms.

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	182
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Executive and Non-Executive Directors remuneration and fees (\$111K)

Rental payments to a Director related entity (\$25K) in relation to premises rented by OCTIEF Pty Ltd.

Software consulting payments to a Director related entity (\$70K). These fees are contracted under normal terms and conditions.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	3,708	470
3.2	Credit standby arrangements	-	-

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**Reconciliation of cash**


Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	694	551
4.2 Deposits at call	40	280
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.23)</b>	<b>734</b>	<b>831</b>

**Acquisitions and disposals of business entities**

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
- 2 This statement does *give* a true and fair view of the matters disclosed.

Sign here:   
 (Company secretary)

Date: 25 January 2016

Print name: Paul Marshall

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## Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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