

### McGrath Opens Second Melbourne office

January 27, 2016 - Leading residential real estate group, McGrath Estate Agents, a division of McGrath Limited (ASX:MEA), today announced the opening of its second Melbourne franchise office in the city's south-east suburb of Mount Waverley.

McGrath Waverley follows the opening of the company's first Melbourne office in St Kilda in December last year.

McGrath Chief Executive John McGrath said opening an office in Mount Waverley was part of a carefully considered and strategic rollout of premium franchises in Melbourne.

"Mount Waverley is one of Melbourne's most dynamic and sought-after suburbs. With a selection of leading schools and an emerging Chinese community, the area has experienced strong growth and buyer demand.

"We have taken our time in selecting franchise partners who are well established in the area and share our core values for excellence and integrity. I am confident we have done so with the team at McGrath Waverley," said Mr McGrath.

McGrath Waverley will be led by Principals, Con Lazogas and Hugh Trieu. As long-standing Mount Waverley residents, Mr Trieu and Mr Lazogas have a wealth of local knowledge and experience.

The new office will focus on the key suburbs of Ashwood, Chadstone, Mount Waverley, Glen Waverley, and Wheelers Hill.

Mr McGrath has also confirmed that a new company owned office in Paradise Point on the Gold Coast is on track to open mid February. This will be the third office on the Gold Coast, and the 17<sup>th</sup> office in Queensland.

McGrath Paradise Point will complement the company's already established Surfers Paradise office which has been serving the local Gold Coast area for the past six years.

This will bring the current office count across the East Coast of Australia to 80.

-Ends-

**For further media information,  
please call Terri Sissian on +61 (0) 419 881414**