

# Quarterly Report

## For the Period Ending 31 December 2015

**MTH**

**MITHRIL**  
RESOURCES LTD

## Key Points

### Nanadie Well Project (Copper-Nickel-PGE's)

- Latest drill results double strike extent of copper - nickel - PGE mineralised massive sulphides to over 200 metres and identify a new parallel mineralised zone at the Stark Prospect:
  - 2m @ 3.27% copper, 0.11% nickel and 0.94g/t PGE's
  - 7m @ 1.41% copper, 0.31% nickel and 0.60g/t PGE's including; 4m @ 2.03% copper, 0.37% nickel and 0.62g/t PGE's
  - 14m @ 0.40% copper, 0.08% nickel and 0.27g/t PGE's including; 3m @ 0.60% copper, 0.20% nickel and 0.56g/t PGE's
- Mineralisation remains open in all directions with an untested downhole EM conductor at depth

### Duffy Well Project (Gold)

- Doray Minerals (ASX: DRM) to earn up to 85% of the project by reimbursing Mithril's tenement acquisition costs and completing exploration expenditure of \$500,000 over 3 years
- Two gold prospective areas identified for follow-up during the March 2016 Quarter

### Kurnalpi Project (Gold)

- Chesser Resources (ASX: CHZ) has commenced target generation activities

### Spargos Reward Project (Gold)

- 1,500 metre RC drilling program to infill and test for extensions to previous high-grade gold drill intercepts at the Spargos Reward Gold Deposit (i.e. 8m @ 10.30 g/t gold from 242 metres incl. 3m @ 25.73 g/t gold) underway subsequent to Quarter
- Corona Minerals managing and sole-funding to earn up to a 85% interest

### Exploration Outlook

- Ongoing evaluation of the Stark copper-nickel-PGE prospect will be the Company's primary focus for the March 2016 Quarter

### Corporate and Cash

- Cash reserves of \$0.48M at 31 December 2015

## Exploration Overview

Mithril Resources (“Mithril” or “the Company”) and its farm-in partners are exploring for copper-nickel-PGE mineralisation at the **Nanadie Well Project** (Meekatharra), gold at the **Duffy Well Project** (Meekatharra) and **Spargos Reward Project** (Kalgoorlie), and nickel at the **Kurnalpi Project** (Kalgoorlie), all of which are located within the southern half of Western Australia (*Figure 1*).

During the December 2015 Quarter (the “Quarter”) Mithril doubled the strike extent of the Stark copper-nickel-PGE Prospect at **Nanadie Well** through drilling and entered into a joint venture with Doray Minerals (ASX: DRM) for **Duffy Well**.

Chesser Resources (ASX: CHZ), Mithril’s farmin partner at **Kurnalpi** commenced target generation activities and subsequent to the Quarter, Corona Minerals, Mithril’s gold exploration partner at the **Spargos Reward** commenced an RC drilling program at the Spargos Reward Gold Deposit.



Figure 1: Project Location Plan

## Corporate

During the Quarter, the Company spent \$0.10M on the exploration activities outlined in this report and at 31 September 2015, the Company had cash reserves of \$0.48M.

## Nanadie Well Project (Copper-Nickel-PGE’s)

### (Mithril 100% and earning up to 75%)

Reverse Circulation drilling undertaken during the Quarter at the **Stark Prospect** (*located 80 kilometres south east of Meekatharra, WA – Figure 1*) has doubled the strike extent of copper-nickel-PGE mineralised massive sulphides to over 200 metres and identified a potential new “hanging wall” zone of mineralisation.

Two holes (NRC15001 and NRC15002) were drilled along strike from previously reported intercepts at Stark and returned the following results (downhole widths):

- **2m @ 3.27% copper, 0.11% nickel and 0.94g/t PGE’s** from 157 metres in NRC15001,
- 7m @ 1.41% copper, 0.31% nickel and 0.60g/t PGE’s from 148 metres in NRC15002 including **4m @ 2.03% copper, 0.37% nickel and 0.62g/t PGE’s** from 151 metres.
- 14m @ 0.40% copper, 0.08% nickel and 0.27g/t PGE’s from 200 metres in NRC15001 including 3m @ 0.60% copper, 0.20% nickel, and 0.56g/t PGE’s from 213.43 metres

The latest intercepts were returned from disseminated and massive sulphides (pyrrhotite-chalcopyrite-pentlandite-pyrite) that occur both within, and at the base of a mafic (gabbro) intrusion adjacent to a Banded Iron Formation (BIF) and metasedimentary sequence (*Figures 2 to 4*).

The zone of copper mineralisation in NRC15001 (from 157 metres) occurs above the base of the mafic intrusion at the same stratigraphic position as a previously obtained intercept 100 metres to the north in NDD15001 – 0.27m @ 0.41% copper, 1.62% nickel, and 1.60g/t PGE’s from 213.43 metres and 0.43m @ 2.19% copper, 0.12% nickel, and 0.77g/t PGE’s from 213.70 metres (*see ASX Announcement 23 March 2015*).

As such, these intercepts are interpreted to represent a new “hanging wall” position which is developed parallel to the massive sulphides seen at the base of the mafic intrusion.

Copper-nickel-PGE mineralisation in the both the basal massive sulphide position and new hanging wall zone remain open in all directions and further drilling is required to determine their true extents.

In addition, the presence of an untested downhole EM off-hole conductor (modelled conductance up to 6,000S) approximately 150 metres beneath the existing massive sulphides reinforces the potential to extend the Stark mineralisation (*Figure 5 and ASX Announcement dated 13 May 2015*).

Stark lies on tenements subject to a Farmin and Joint Venture Agreement (Nanadie Well Joint Venture) with Intermin Resources Limited (**ASX: IRC**).

Under the terms of the joint venture, Mithril can earn a 60% interest in the project tenements by completing expenditure of \$2M by 14 April 2018, and an additional 15% by completing further expenditure of \$2M over a further 2 years (*in total \$4M over 6 years for 75% - see ASX Announcement dated 6 December 2013*).

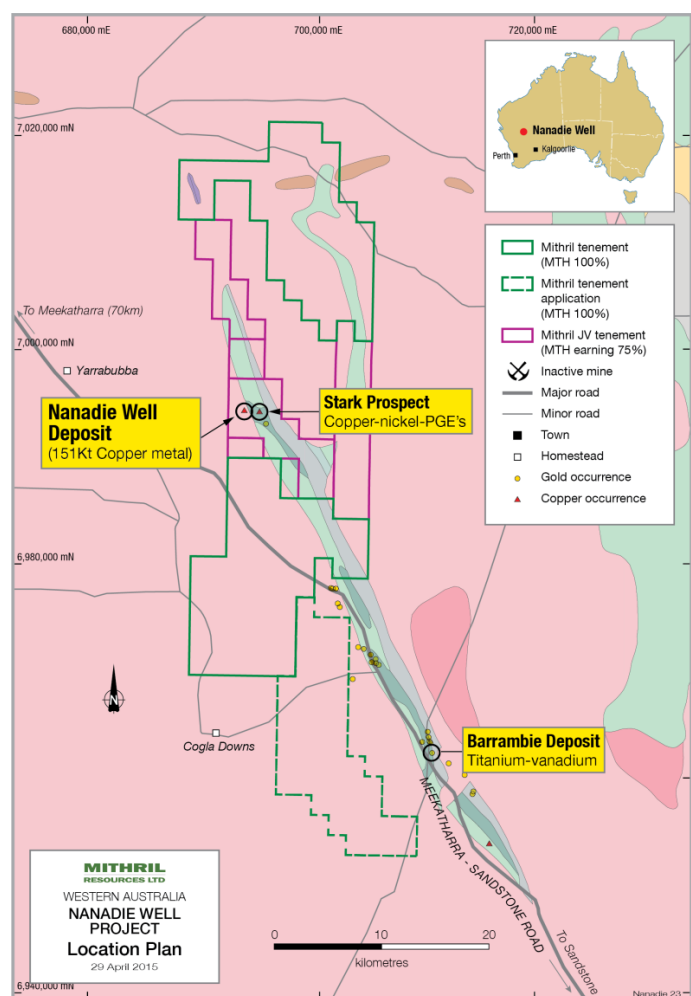


Figure 2 (left): Stark Prospect location plan.

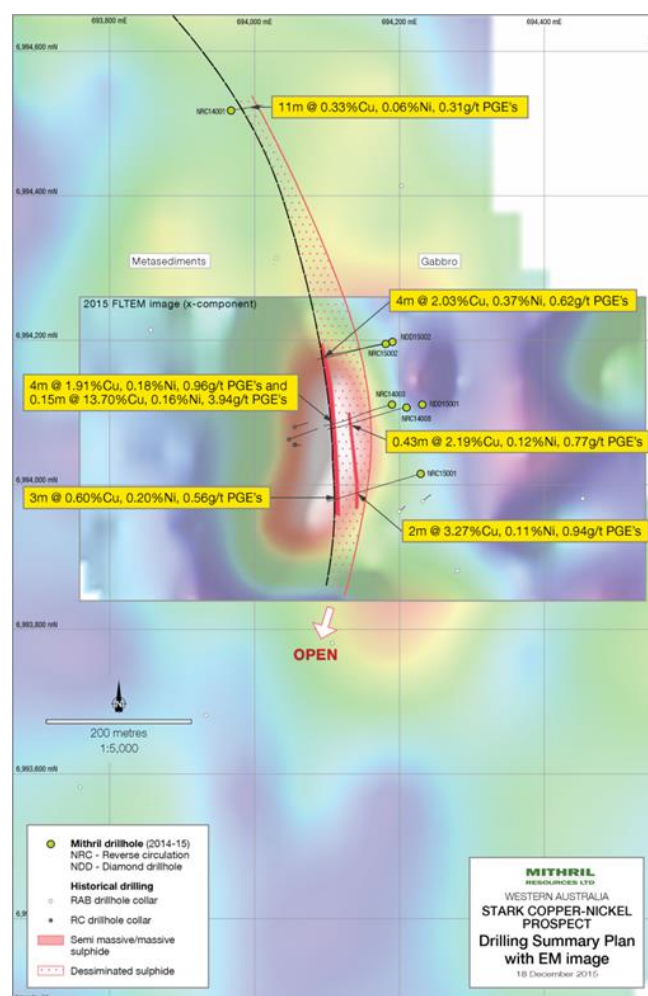


Figure 3 (right) Stark Prospect drill collar location plan, showing drill hole traces, copper-nickel-PGE sulphides and background FLTEM (X component) image.

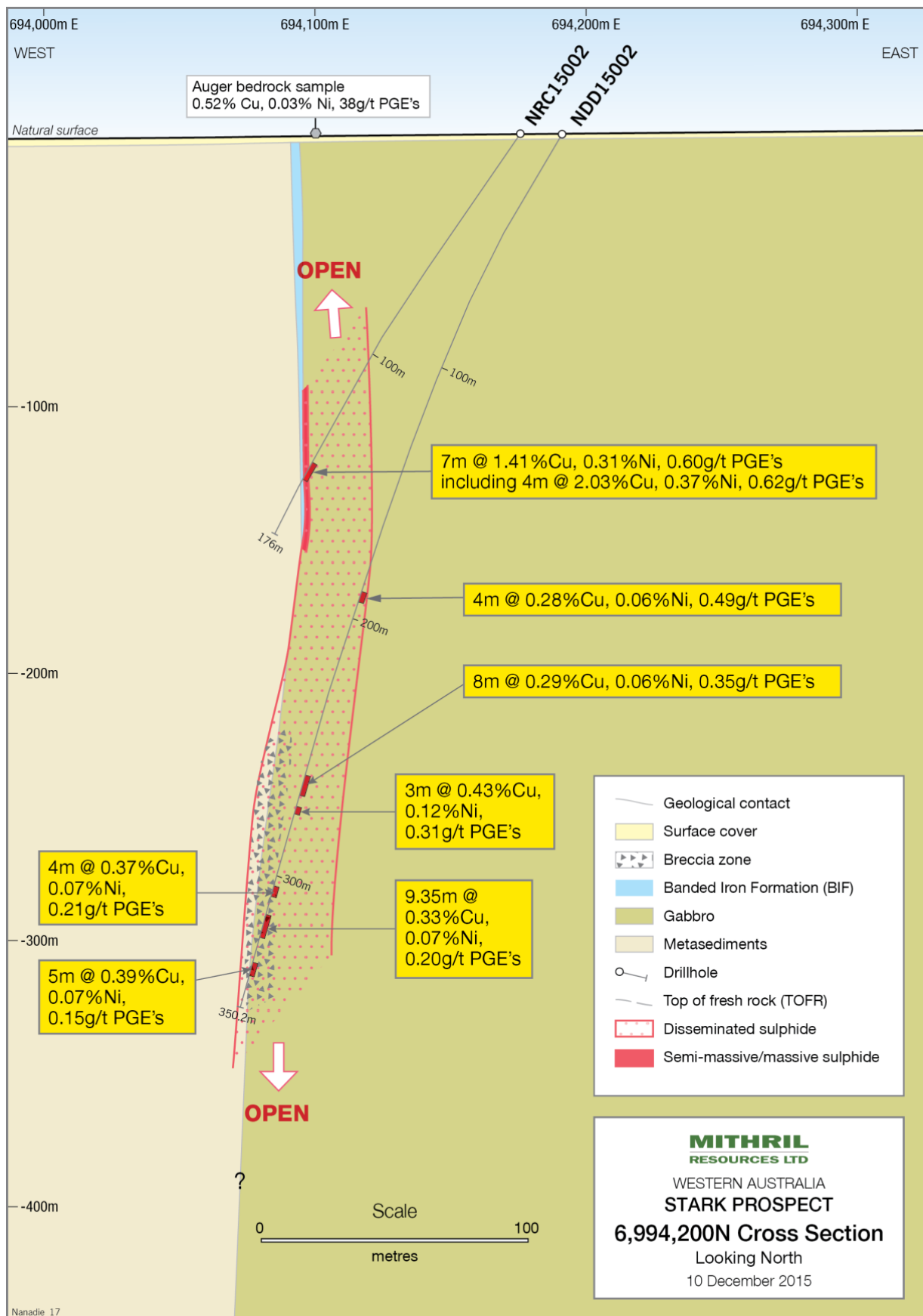


Figure 4: Stark Prospect 6,994,200N cross section showing NRC15002

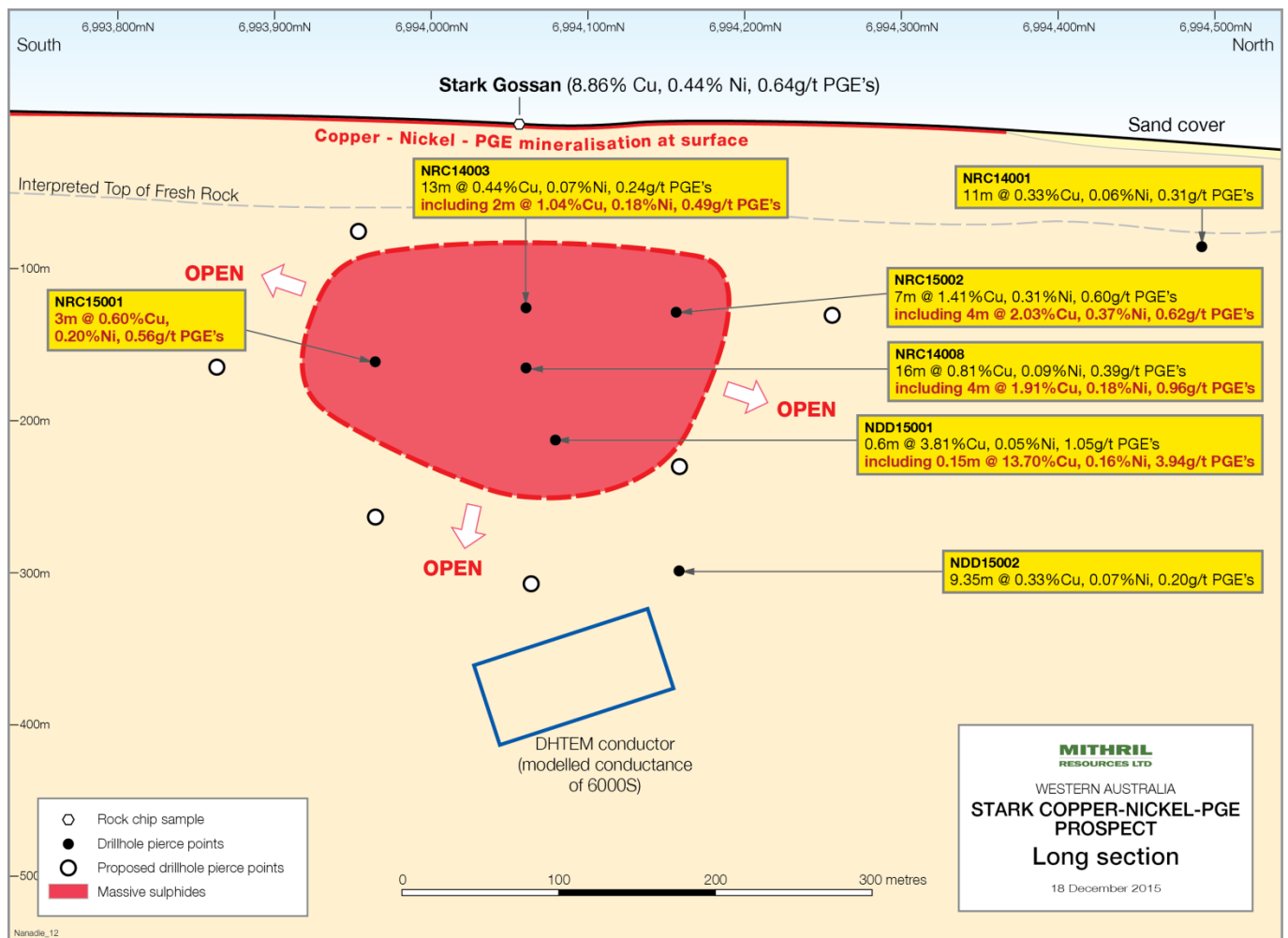


Figure 5: Stark Prospect intrusion basal contact long section showing drill hole pierce points, intercepts, distribution of massive sulphide mineralisation and DHTEM conductor

## Duffy Well Project (Gold)

### (Mithril 100%, Doray Minerals earning up to 85%)

During the Quarter the Company executed a Farm-in and Exploration Joint Venture Agreement with Doray Minerals Limited ("Doray" – **ASX: DRM**) whereby Doray is entitled to earn up to an 85% interest in Mithril's Duffy Well Project by reimbursing Mithril's tenement acquisition costs and completing exploration expenditure of \$500,000 over 3 years.

Duffy Well (EL51/1649) is located 30 kilometres east of Meekatharra WA (Figure 1) and covers the interpreted southern extension of the Gnaweeda Greenstone Belt where Doray has recently intersected high-grade gold mineralisation in RC drilling at the Turnberry Prospect including **3m @ 10.1g/t gold** from 149 metres, **5m @ 17.4g/t gold** from 71 metres, and **4m @ 17.9g/t gold** from 45 metres (see Figure 7 and Doray ASX Announcement dated 11 June 2015).

Previous exploration throughout the 200km<sup>2</sup> project area has comprised reconnaissance RAB and aircore drill traverses with little or no follow-up. Mithril's review of Duffy Well has identified two gold-prospective areas for initial follow-up.

Lying within the northern and central portions of the project, both areas are characterised by zones of structural complexity within favourable greenstone rocktypes and coincident combined bedrock gold (+50ppb) and arsenic (+100ppm) anomalism within wide-spaced drillholes.

Doray plans to conduct a field inspection of the two targets during the March 2016 Quarter.

## Kurnalpi Project (Nickel-Gold)

### (Mithril 100%, Chesser Resources earning up to 80%)

During the Quarter the Company executed a Binding Letter Agreement with Chesser Resources Limited ("Chesser" – **ASX: CHZ**) whereby Chesser is entitled to earn up to an 80% interest in two recently granted tenements (EL28/2506 and PL28/1271) located at Kurnalpi (*located 60 kilometres north east of Kalgoorlie, WA - Figure 1*) by reimbursing Mithril's tenement acquisition costs and completing exploration expenditure of \$250,000 over 4 years.

The Kurnalpi Project tenements are both wholly-owned by Mithril and cover Archaen ultramafic / mafic sequences which are prospective for both nickel sulphide and lode gold mineralisation.

Chesser has commenced target generation activities on the project which are expected to continue into the March 2016 Quarter.

## Spargos Reward Project (Gold)

### (Mithril 50%, Corona Minerals 50% with right to earn up to 85%)

Subsequent to the Quarter, Corona Minerals Limited ("Corona"), Mithril's exploration partner at the Spargos Reward Project (*located 60 kilometres south of Kalgoorlie, WA – Figure 1*) commenced a 1,500 metre RC drilling program to infill and test for extensions to existing high-grade gold drill intercepts at the Spargos Reward Gold Deposit.

Spargos Reward was historically mined to a vertical depth of 120 metres (underground and open pit) with total production of approximately 29,260 ounces @ 8g/t gold.

RC drilling by Mithril in 2013 beneath the historic workings intersected high-grade gold mineralisation which remains open both along strike and down-dip (*Figures 6 – 7 and ASX Announcement dated 27 March 2013*) including:

- **8m @ 10.30 g/t gold** from 242 metres in 13SPRC07 **including 3m @ 25.73 g/t gold** from 243 metres,
- **10m @ 4.60 g/t gold** from 256 metres in 13SPRC09 **including 3m @ 13.00 g/t gold** from 260 metres,
- **10m @ 3.18 g/t gold** from 250 metres in 13SPRC08 **including 2m @ 8.15 g/t gold** from 253 metres,
- **4m @ 6.63 g/t gold** from 220 metres in 13SPRC04 **including 1m @ 8.15 g/t gold** from 222 metres, and
- **10m @ 2.61 g/t gold** from 159 metres in 13SPRC05 **including 3m @ 5.53 g/t gold** from 162 metres.



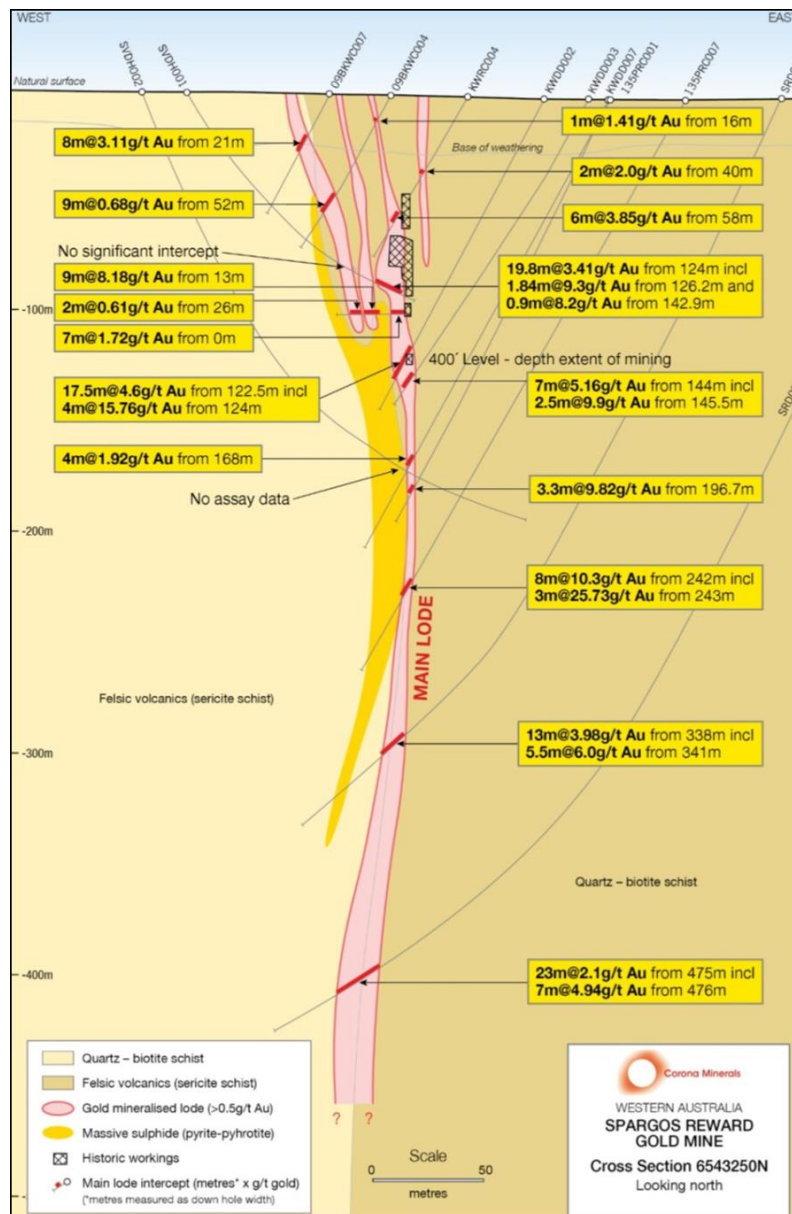


Figure 6: Spargos Reward Gold Deposit Cross Section

Corona is managing and sole-funded all exploration at Spargos Reward under the Terms of a Tenement Sale and Joint Venture Agreement whereby Corona;

- Corona has purchased an initial 50% equity interest in the Project tenements for A\$100,000 cash,
- Corona can earn a further 15% equity (for a total of 65%) by spending A\$150,000 on exploration by 11 May 2016 and in addition,
- Corona can earn a further 20% equity (for a total of 85%) by electing to sole fund exploration through to the completion of a positive scoping study on a 2012 JORC Code Compliant Mineral Resource.

The Spargos Reward Project comprises P15/4876-4883, 4886, 5763, 5791, and E15/1423. The nickel rights to P15/4876-4883, and 4886 are held by Minotaur Exploration Ltd (**ASX: MEP**) and are excluded from the joint venture agreement.

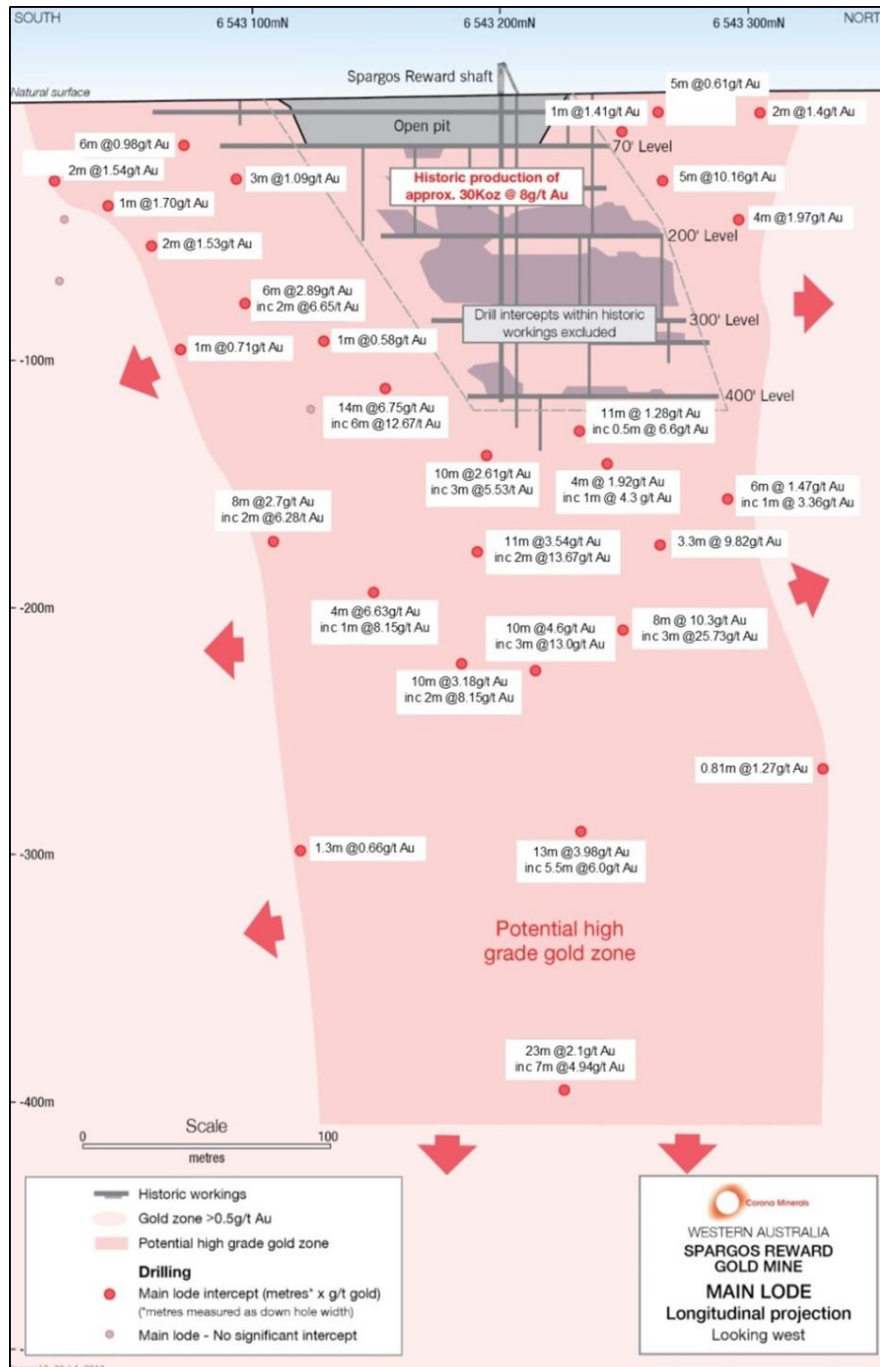


Figure 7: Spargos Reward Gold Deposit Long Section

## Other Projects

### Leaky Bore (Mithril 100%)

Located immediately east of Alice Springs in the East Arunta Province of the Northern Territory, the project comprises the Leaky Bore tenement (EL26942) which contains the Basil Copper Deposit (2004 JORC Code Compliant Inferred Resource of 26.5Mt @ 0.57%Cu, 0.05%Co - see ASX Announcement dated 21 March 2012) and a number of undrilled copper and nickel sulphide targets.

No field work was carried out on the project during the Quarter.



## Investments

Mithril is a shareholder in Musgrave Minerals Limited ("**Musgrave**" - **ASX: MGV**) with 9.17 million shares and 2.5 million options. Mithril vended tenements into Musgrave as part of their successful IPO that was completed on April 29<sup>th</sup> 2011.

During the Quarter, Musgrave entered into a Farm-In and Joint Venture Agreement with Silver Lake Resources Limited ("**Silver Lake**" - **ASX: SLR**) to earn up to an 80% interest in the Cue Project (*located 100 kilometres south southwest of Meekatharra WA - Figure 1*) which hosts the Moyagee Gold Deposit and Hollandaire Copper Deposit (126,900ozs gold and 38,800t copper respectively – *see Notes Specific*).

Musgrave will focus on a combination of extensional drilling and new target testing to build the resource base while continuing to define a pipeline of targets for future drilling.

Subsequent to the Quarter, Musgrave commenced an airborne geophysical (VTEM) survey over the broader Hollandaire Deposit area to identify bedrock conductors that may be associated with new mineralisation.

An initial reverse circulation (RC) drill program is currently being planned and is expected to commence in early February 2016. Approximately 10 drill holes for 1,000m will be drilled to test a combination of extensional positions to existing resources and new targets for both gold and copper mineralisation.

## Exploration Outlook

Ongoing evaluation of the **Stark copper-nickel-PGE prospect** will be the Company's primary focus for the March 2016 Quarter.



David Hutton  
Managing Director

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## Notes Specific – December 2015 Quarter ASX Announcements

The following announcements were lodged with the ASX during, and immediately subsequent to the Quarter. Further details (**including JORC 2012 Code Reporting Tables, where applicable**) for each of the sections outlined above can be found in the announcements.

- Gold drilling underway at Spargos Reward Gold Deposit - 18.01.2016
- Drilling extends Cu-Ni-PGE massive sulphides at Stark - 21.12.2015
- Copper-nickel-PGE drilling underway at Stark - 30.11.2015
- Doray to commence gold exploration at Duffy Well - 25.11.2015
- Doray farming in to Mithril's new Meekatharra gold project - 04.11.2015

## Notes Specific – Basil Copper Deposit

The Basil Copper Deposit Inferred Mineral Resource of 26.5Mt @ 0.57% copper, 0.05% cobalt has been calculated using a 0.3% copper cut-off grade. The Resource is composed of both interpolated and extrapolated resources and has been reported in accordance with the JORC Code (2004) and JORC/ASX Companies Update Number 03/07.

It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. Refer to ASX Announcement dated 21 March 2012 for further information.

## Notes Specific – Moyagee Gold Deposit and Hollandaire Copper Deposit

For further details of the Cue Project transaction between Musgrave Minerals and Silver Lake Resources see Musgrave's ASX Announcement (entitled *"Musgrave Secures Advanced Gold and Copper Project"* dated 25 November 2015).

The Cue Project hosts the Moyagee and Hollandaire Mineral Resources and Reserves which have been estimated by Silver Lake Resources (see Silver Lake's ASX Announcement entitled *"Mineral Resources and Reserves Update"* dated 28 August 2015) to be:

- 1.9Mt @ 2.0g/t Au (126,900oz contained gold) in Resources at Moyagee,
- 0.7Mt @ 1.6g/t Au (34,300oz contained gold) in Resources at Hollandaire and Rapier,
- 2.0Mt @ 1.9% Cu (38,800t contained copper) in Resources at Hollandaire, and
- 0.4Mt @ 3.3% Cu (14,700t contained copper) in Reserves at Hollandaire.

ENDS

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**For Further Information Contact:**

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**David Hutton, Managing Director**  
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**Competent Persons Statement:**

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr David Hutton, who is a Competent Person, and a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Hutton is Managing Director and a full-time employee of Mithril Resources Ltd.

Mr Hutton has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Hutton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

**About Mithril Resources Ltd:**

Mithril Resources Ltd is an Australian exploration company exploring for the next generation of mineral deposits within the proven Eastern Goldfields (Western Australia). Mithril is a frontier explorer with a small but highly experienced team based in Adelaide. Combining advanced technology with a proven field-based approach ensures the bulk of the company's expenses go directly into the ground.

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# Appendix 5B

## Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

MITHRIL RESOURCES LTD

ABN

30 099 883 922

Quarter ended ("current quarter")

31 December 2015

### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (6 months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(103)	(316)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(163)	(248)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	2	3
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other – Fuel Tax Credits	-	-
	Other – JV Income	38	38
	Other – R & D Tax Refund	-	-
	Other – Drilling Collaboration	-	16
	<b>Net Operating Cash Flows</b>	<b>(226)</b>	<b>(507)</b>
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	(2)
1.9	Proceeds from sale of: (a) prospects	-	100
	(b) equity investments	3	3
	(c) other fixed assets	25	25
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	<b>Net investing cash flows</b>	<b>28</b>	<b>126</b>
1.13	Total operating and investing cash flows (carried forward)	<b>(198)</b>	<b>(381)</b>

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(198)	(381)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc. *	244	349
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (share issue costs)	(14)	(32)
	<b>Net financing cash flows</b>	<b>230</b>	<b>317</b>
	<b>Net increase (decrease) in cash held</b>	<b>32</b>	<b>(64)</b>
1.20	Cash at beginning of quarter/year to date	447	543
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	<b>479</b>	<b>479</b>

A total of \$105k received during the quarter related to placement proceeds received in advance that were allotted subsequent to the period end on 6 October 2015

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

	Current quarter \$A'ooo
1.23 Aggregate amount of payments to the parties included in item 1.2	51
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors' fees, wages and superannuation for the quarter

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.



### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	62
4.2 Development	-
4.3 Production	-
4.4 Administration	121
<b>Total</b>	<b>183</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	329	297
297 Deposits at call	150	150
150 Bank overdraft	-	-
- Other (provide details)	-	-
- <b>Total: cash at end of quarter</b> (item 1.22)	<b>479</b>	<b>447</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed		Refer Appendix 1		

+ See chapter 19 for defined terms.

## Appendix 5B

### Mining exploration entity quarterly report

6.2	Interests in mining tenements acquired or increased		Refer Appendix 1		
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### Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

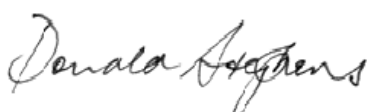
		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference + securities</b> (description)	-	-	-	-
7.2	Changes during quarter				
	(a) Increases through issues	-	-	-	-
	(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3	<b>+Ordinary securities</b>	498,598,877	498,598,877	Fully Paid	Fully Paid
7.4	Changes during quarter				
	(a) Increases through issues	77,555,584	77,555,584	Fully Paid	Fully Paid
	(b) Decreases through returns of capital, buy-backs				
7.5	<b>+Convertible debt securities</b> (description)	-	-	-	-

+ See chapter 19 for defined terms.

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	- -	- -	- -	- -
7.7	<b>Options</b> (description and conversion factor)			<i>Exercise price (Each)</i>	<i>Expiry date</i>
	550,000	-	\$0.20	22/05/2016	
	1,300,000	-	\$0.10	31/07/2017	
	1,000,000	-	\$0.10	28/11/2017	
	1,000,000	-	\$0.15	28/11/2017	
	2,050,000	-	\$0.05	21/07/2018	
	2,900,000	-	\$0.015	19/06/2019	
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter				
7.10	Expired during quarter	2,235,000 8,000,000	- -	\$0.25 \$0.30	16/12/2015 16/12/2015
7.11	<b>Debentures</b> (totals only)	-	-		
7.12	<b>Unsecured notes</b> (totals only)	-	-		

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: .....  Date: 27<sup>th</sup> January 2016

Print name: Donald Stephens  
Company Secretary.....

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.

**Changes in Interests in Mining Tenements  
For Quarter Ended 31 December 2015**

	<b>Tenement Reference</b>	<b>Nature of Interest</b>	<b>Interest at the beginning of Quarter</b>	<b>Interest at the end of Quarter</b>
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			
	E28/2567	Exploration Licence application effective 8 October 2015 (Kurnalpi, Grey Dam South, WA).	0%	0%
	E63/1718	Exploration Licence granted effective 24 November 2015 (Norseman, Thirsty West, WA).	0%	100%
	E57/1000	Exploration Licence granted effective 1 December 2015 (Murchison, Spexer Bore, WA).	0%	100%



## ASX Additional Information

### List of mining tenements

Tenement No	Project	Area (km2)	Company Interest
EL26942	East Arunta Area	402.13	100%
EL24253	East Arunta Area	213.62	33.3%
E27/538	Kurnalpi Area	171.86	100%
E28/2567 *	Kurnalpi Area	14.77	0%
E28/2506	Kurnalpi Area	51.85	100%
P28/1271	Kurnalpi Area	1.17	100%
E20/846	Murchison Area	207.22	100%
E51/1615	Murchison Area	183.32	100%
E57/1000	Murchison Area	152.19	100%
E51/1649	Murchison Area	202.23	100%
E63/1718	Norseman Area	123.85	100%
E15/1423	West Kambalda Area	23.47	50%
P15/4876	West Kambalda Area	1.61	50%
P15/4877	West Kambalda Area	1.73	50%
P15/4878	West Kambalda Area	1.73	50%
P15/4879	West Kambalda Area	0.74	50%
P15/4880	West Kambalda Area	1.62	50%
P15/4881	West Kambalda Area	1.43	50%
P15/4882	West Kambalda Area	0.03	50%
P15/4883	West Kambalda Area	0.61	50%
P15/4886	West Kambalda Area	0.95	50%
P15/5763	West Kambalda Area	0.33	50%
P15/5791	West Kambalda Area	0.24	50%

\* In application stage