

28 January 2016

ASX Market Announcements
Company Announcements Office
ASX Limited
SYDNEY NSW 2000

Official Quotation to be reinstated following successful fund raise and major transaction flags the arrival of a new property group

- **Over \$1.55 million raised through the Offer**
- **Official Quotation to the ASX to be reinstated**
- **Change of name to Land & Homes Group Limited (ASX: LHM) to follow re-quotation**
- **207 Wharf Street, Spring Hill to be the first property transaction**

On 2 Nov 2015, MOV Corporation Limited (ASX: MOV or the “Company”, changing its name to Land & Homes Group Limited (ASX: LHM or “Land & Homes”)) issued a Prospectus (“Offer”) to raise funds to position the business for re-quotation on the Australian Securities Exchange (“ASX”) and to initiate the Company’s new strategic direction as a property investor and developer.

Directors are today pleased to advise that following the closure of the Offer, the Company has been successful in raising approximately \$1.56 million.

The successful raise has resulted in the issue of 7,775,000 shares at an issue price of \$0.20 pursuant to the Offer.

The Company has now received cleared funds for the complete amount of the issue price for every security issued and allocated, with the funds raised totalling \$1,555,000.

Significantly, following the Offer the Company now has a diverse share register including around 250 shareholders from across Asia and other international markets. The Offer itself was strongly supported by investors in Australia and Singapore.

Directors are also pleased to advise that 330,500,001 shares have been issued to acquire all the issued capital of Brisbane Land Holdings Pty Ltd (“BLH”), representing the Company’s first major property deal on the edge of the Brisbane CBD.

The Company’s Official Quotation is to be reinstated on 28 January 2016 following approval by the ASX of the Company’s re-compliance with Chapters 1 and 2 of the Listing Rules, and the change of the Company’s name to Land & Homes Group Limited (ASX: LHM) will take effect shortly after its re-quotation.

The Company’s new Asia Vision

As the re-branded Land & Homes Group, the Company intends to focus on servicing the growing needs of property investors from Asia who are targeting investment in Australia.

Through its board and management, Land & Homes will have strong ties to Asian markets. As a result, the Company will be well positioned to meet the needs of the growing number of qualified offshore investors from the wider region, including from Singapore and Hong Kong.

Land & Homes will also explore the possibility of joint ventures and further fund raising with Asian parties who are known to its Directors.

First Project

The Land & Homes' strategy involves the development of quality, medium to high-density residential apartments for an expanding market in the strong sustainable growth region of South East Queensland, which is already establishing its names as a property investment destination in Asia.

To commence the implementation of this strategy, and following the successful fund raising and the completion of the Offer along with the necessary regulatory approvals, the Company has acquired all the issued capital of Brisbane Land Holdings Pty Ltd ("BLH").

BLH holds a Put and Call Option Agreement to acquire a 2,433sqm property located at 207 Wharf Street, Spring Hill, adjacent to the Brisbane CBD, which has now been exercised with completion to occur by 22 February 2016. Land & Homes intend to redevelop the existing property as a multi-storey residential development of up to 30 levels (comprising 389 apartments), subject to approvals by the Brisbane City Council.

The property will remain leased to a blue chip tenant whilst the Company plans its redevelopment and awaits the relevant approvals and permits. As such, the transaction offers an opportunity to unlock significant potential value as well as to provide for further development opportunities.

Through this initial development, Land & Homes will look to establish itself as a real estate developer in the inner Brisbane and then the broader South East Queensland region in the short to medium term. In the longer term, the Company intends to expand its property investment and development operations Australia -wide.

For further information:

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About Land & Homes Group Limited

Land & Homes Group Limited (LHM) is a property development company focused on the acquisition of prime sites for project development into quality residential, commercial and mixed-use apartments. The Company's strategy is to become a company listed on the Australian Securities Exchange (ASX) in the property development sector, with a diverse portfolio of high-yield properties and projects at various stages of development and construction.

The Company's operations have been established in Brisbane to develop quality, medium to high-density residential apartments for an expanding market in the strong sustainable growth region of South East Queensland. Initially concentrating the business activity on Brisbane city, the residential products are to be developed in attractive convenient locations of inner Brisbane area suitable for a balance of both investors

and owner occupiers.

The Company is well placed to leverage the credentials and track record of its major shareholder, the Lian Huat Group, in property development in Australia with strong networks and insight into the needs of investors from Asia. With this experience, LHM will realise its *Asia Vision* through the establishment of an experienced management team that has expertise in Australia's property market, urban planning, project management and finance, along with an intimate knowledge of the appetite and demands of the significant Asian market.

Land & Homes Group intends to make its flagship Wharf Street project in Brisbane the first of many such residential developments, transforming *Asia's inspiration* into *Australia's landmark*.

Please visit the Company web site for additional details:

<http://www.landnhomesgroup.com/irm/content/default.aspx>