



# Armidale Investment

CORPORATION

## ASX Company Announcements

29 January 2016

The Manager  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

### LEASE FUNDING FACILITY

In line with one of Armidale Investment Corporation Limited's ("AIK") objectives for 2016, AIK is pleased to advise that a terms sheet for a new lease funding facility has been signed today with a tier one bank. The documentation process is now commencing and we expect the facility to commence in May 2016.

The new facility broadens the sources and flexibility of funding for TL Rentals, the AIK Groups lease originator.

The facility will provide:

- A rolling 3 year term;
- An initial limit of \$20 million;
- A funding rate commensurate with other industry tier 1 lenders;
- Funding for a wide classification of customer types; and
- TL Rentals will continue to operate as normal, credit approving and managing contracts in accordance with usual business practice.

The board see this as a significant development in the growth of the leasing operation.

For further information please contact:

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