



DateTix Group Ltd - ASX:DTX

29 January 2016

A quarter of major milestones for DateTix

DateTix Group Limited (ASX: DTX) is pleased to present its quarterly cash flow report for the quarter ending 31 December 2015, and provide an update on operations. Key highlights from the quarter include:

- **Successful completion of oversubscribed capital raise to fund DateTix acquisition**
- **Completed development of v1.0 of the DateTix iOS app**
- **Signed strategic partnerships with Launchpilots & MenClub**
- **Grew revenues and began monetisation of user base through launch of matchmaking service**

Reflecting on the quarter, DateTix Executive Director Michael Ye said:

“The previous quarter has been marked by a number of significant milestones for DateTix. Most importantly, the acquisition of DateTix was successfully completed and the new group began trading on the ASX in late November. The oversubscribed capital raise was very strongly supported, and we believe is indicative of the opportunity for DateTix to deliver on its vision of becoming the world’s largest online marketplace for dates.

“We also achieved a major milestone by completing the development of v1.0 of the DateTix iOS app in December, and very pleasingly have just received approval to release this in the Apple App Store. This is a major achievement for DateTix. Development of v1.0 of the DateTix Android app is tracking ahead of schedule, and we expect to launch this in March.

“In addition, we launched our personalised matchmaking service in December, and are now generating revenue at the rate of approximately A\$3,000 per customer. It is still very early days, but we are laser-focused on attaining a clear market leadership position in Hong Kong, and then rapidly expanding our footprint across major cities in Asia and globally, in order to leverage localised network effects to build defensible businesses in multiple local markets and capture the substantial market opportunity offered by on-demand, online-to-offline dating”, said Mr. Ye.

2Q16 operational achievements

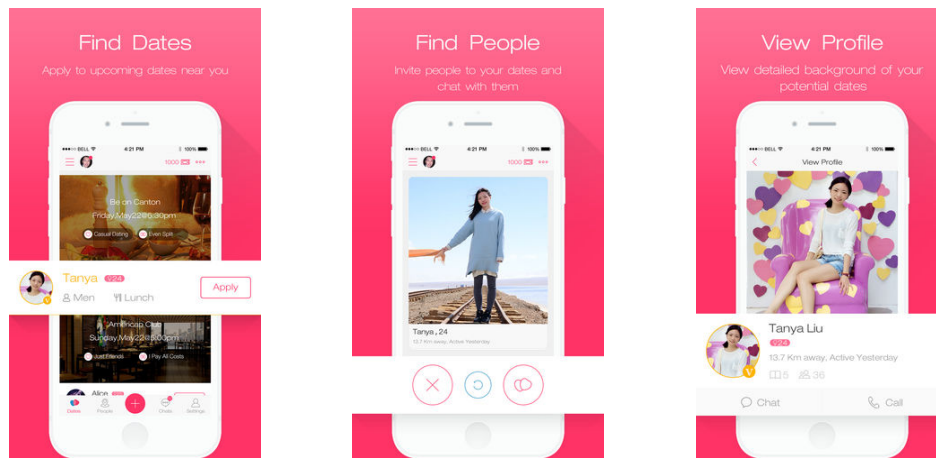
Technology platform development

The successful capital raise of \$3 million in October 2015 has enabled DateTix to further invest to enhance its proprietary and scalable technology platform across iOS, Android and web to offer consumers on-demand, real life dates in just minutes through a vibrant online marketplace.



Very importantly, v1.0 of the DateTix iOS app has now been developed and approved by the Apple App Store. In addition, development of v1.0 of the DateTix Android app is progressing ahead of schedule, and is planned for release in March. The apps allow DateTix to deliver its on-demand dating service experience through an extremely compelling, intuitive and user-friendly interface. Both the iOS and Android apps will be free to download and use, and users can choose to purchase virtual items and recurring membership subscriptions that further enhance their user experience.

The launch of the iOS and Android apps are a pivotal part of the company's rollout strategy, and is expected to contribute significantly to growing the user base and revenue streams.



Strategic partnerships formed

Throughout the quarter, two significant strategic partnerships were formed, which have the potential to add a substantial number of high quality users to the DateTix online marketplace and ecosystem.

In late November, DateTix was pleased to announce that it had signed a revenue sharing and white label partnership with MenClub – a leading online platform in Hong Kong for men. The partnership provides DateTix with immediate access to over 1.3 million monthly unique visitors on the MenClub.hk website and over 300,000 fans on the MenClub Facebook page. The largest group of MenClub users are men from the ages of 25 to 40, which aligns very strongly with the target user demographic for DateTix.

In addition, DateTix also entered into a partnership in December with Launchpilots – an online marketplace that connects student leaders and influencers with high quality brands across Hong Kong. The agreement will introduce the DateTix on-demand dating app and website to potentially over 100,000 students at all major universities across Hong Kong.

Both of these major initiatives are expected to rapidly accelerate new user sign ups concurrently with the launch of the iOS and Android apps. DateTix will continue to explore similar partnerships with other entities as part of building local user base density in each of its target cities.



Launch of matchmaking service

To further monetise its user base and increase the average lifetime value of its users, DateTix launched a new matchmaking service in December at a price point of approximately A\$3,000 per customer. The proprietary DateTix technology platform generates highly qualified sales leads to the DateTix sales team by leveraging large scale real-time data and computational analysis to categorise and query large sets of structured and unstructured data. To ensure the quality of the sales leads and a high conversion rate, the DateTix matchmaking engine algorithmically scores, ranks and matches people based on multiple dimensions of compatibility, including physical attributes, personality traits and date preferences.

Cash at bank

The cash on hand at the end of 31 December 2015 was \$3.6 million. The lack of debt puts the Company in a strong position to focus on the development and expansion of the DateTix business. A modest cash injection is also anticipated from the sale of the services business, and this will further refine the focus of the Company to deliver on its vision of becoming the world's largest online marketplace for dates.

Events after the end of the quarter

iOS app approval

DateTix was pleased to announce to the market that on 28 January 2016 that the DateTix iOS app received approval from Apple to be released on the Apple App Store.

Change of name and ticker

DateTix was pleased to announce to the market that on 15 January 2016 the company's name was changed from Enverro Limited to DateTix Group, to better reflect the company's new direction. The ticker code was also changed from ERR to DTX.

Formation of subsidiaries in China and Singapore

DateTix has formed subsidiaries in mainland China and Singapore where it will next aim to launch its on-demand dating platform, consistent with DateTix's strategy to replicate its model across new cities.

Outlook

Focusing on the calendar year ahead, DateTix Executive Director Michael Ye said:

"We are excited to be in a position to start rapidly scaling our user base and revenues with the upcoming launch of both the DateTix iOS and Android apps. We also expect to sign on additional strategic partners and explore ways to capture the currently untapped revenue opportunity from local merchant engagement with the dating services market.

"Although we are still in our infancy in penetrating our substantial global addressable markets in online dating and matchmaking, in just a few months we have made significant inroads, and we are very excited about what can be achieved in the next quarter and beyond", concluded Mr Ye.



For further information, please contact:

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About DateTix

DateTix, is a mobile and location-based online marketplace for meeting new people for on-demand dates at verified local merchants. DateTix enables its members to easily meet new people in minutes by hosting or applying to dates at specific times and nearby establishments, across a diverse range of intentions and occasions. DateTix has developed a proprietary matchmaking engine that algorithmically scores, ranks and matches people based on multiple dimensions of compatibility, including physical attributes, personality traits and date preferences, delivering highly personalised and relevant matches to each and every DateTix member. With an initial focus on major Asian cities, DateTix plans to build, grow and cultivate leading online local marketplaces for in person and on-demand dates in major cities around the world.

<http://www.datetix.com>

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

DATETIX GROUP LTD (ASX - DTX)

ABN

82 009 027 178

Quarter ended ("current quarter")

31 December 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from customers	257	613
1.2 Payments for		
(a) staff costs	(362)	(702)
(b) advertising and marketing	(109)	(168)
(c) research and development	(31)	(31)
(d) leased assets	-	-
(e) other working capital	(302)	(533)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	9	25
1.5 Interest and other costs of finance paid	(1)	(1)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material) R&D refund	-	-
Net operating cash flows	(539)	(797)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date (6 months) \$A'000
1.8 Net operating cash flows (carried forward)	(539)	(797)
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets	(16)	(16)
(e) other non-current assets		
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets	-	16
(e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other-Transaction costs-DateTix acquisition	(49)	(173)
Cash acquired in business combination	312	312
Net investing cash flows	247	139
1.14 Total operating and investing cash flows	(292)	(658)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, (costs)	2,705	2,669
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	(2)	(3)
1.19 Dividends paid	-	-
1.20 Other (provide details if material) **	-	-
Net financing cash flows	2,703	2,666
Net increase (decrease) in cash held	2,411	2,008
1.21 Cash at beginning of quarter/year to date	1,219	1,622
1.22 Exchange rate adjustments to item 1.21	-	-
1.23 Cash at end of quarter	3,630	3,630

Payments to directors of the entity and associates of the directors

+ See chapter 19 for defined terms.

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	168
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions Directors fees and superannuation,	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
Issue of 12,500,000 ordinary shares and 12,000,000 performance rights to acquire 100% of Datetix Limited. Total value of \$6,128,774 (fair value of shares, \$5,000,000 and performance rights, \$1,128,774).
- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest
N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities - leasing	21	21
3.2	Credit standby arrangements	Nil	Nil

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	160	96
4.2 Deposits at call	3,470	1,123
4.3 Bank overdraft	-	-
4.4 Other (bank bills)	-	-
Total: cash at end of quarter (item 1.23)	3,630	1,219

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	Datetix Limited	N/A
5.2 Place of incorporation or registration	Hong Kong	N/A
5.3 Consideration for acquisition or disposal	12,500,000 fully paid ordinary shares and 12,000,000 performance rights.	N/A
5.4 Total net assets	\$255,069 + goodwill	N/A
5.5 Nature of business	Mobile and location-based online marketplace for meeting new people for on-demand dates.	N/A

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 29 January 2016
 (Director/Company secretary)

Print name: Garry M Edwards

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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