

29 January 2016

Quarterly Activities Report for the period ending 31 December 2015

Online Wagering and Fantasy Sports Company TopBetta Holdings Limited (ASX:TBH) ("TopBetta" or the "Company") has released its Appendix 4C for the 3 month period ended 31 December 2015.

HIGHLIGHTS FOR THE QUARTER

- **Successful ASX listing on 11 December 2015 following \$6m IPO managed by Foster Stockbroking**
- **Highly successful launch of the unique "TopBetta Tournaments" platform in mid-October, to complement the Company's online wagering and digital content offerings**
- **Record cash receipts of \$710k for the quarter, up more than 100% on the previous quarter ended 30 September 2015**
- **Registered active users increased to 2,800 by 31 December 2015**
- **Net operating cash outflows of \$629K for the quarter, with \$5.26m of cash reserves to fund the Company's growth initiatives in 2016 and beyond**
- **Strong start to 2016 with two partnership deals announced to monetise the fantasy wagering platform**
- **Unaudited revenues for the month of January 2016 are on track to deliver the highest turnover and revenue month to date**

SUCCESSFUL LISTING

The Company commenced trading on the Australian Securities Exchange on 11 December 2015 after successfully raising \$6 million in an Initial Public Offering ("IPO").

Under the IPO, 30 million new shares were offered at \$0.20 per share, giving the Company an initial market capitalisation of \$19 million.

TOPBETTA TOURNAMENTS

In October 2015, TopBetta launched its proprietary 'Fantasy Wagering' platform – 'TopBetta Tournaments'. TopBetta Tournaments are unique products in the Australian market and offer an exciting alternative to pure odds betting.

Since October, TopBetta has run the largest tournament to date of \$106,000 with 88 participants and the \$50,000 Magic Millions tournament, which attracted more than 360 participants.

STRONG START TO 2016

The Company is pleased with the start to the 2016 calendar year, with new partnership deals signed with G1X.COM and EON Sports Radio.

On 31st December 2015, TopBetta announced the exclusive partnership deal with digital horse racing media business G1X.com.au ("G1X") to provide G1X with its own fantasy wagering products and promotions.

In addition to the G1X deal, the Company secured an exclusive partnership with new digital radio platform EON Sports Radio. Under the partnership, TopBetta are now named as the sole race wagering and fantasy tournament operator promoted on EON Sports Radio and its associated website and mobile app.

The deal utilises the talent from 'The Punters Show', providing unique content to EON Sport Radio through a Saturday Racing Show.

These partnership deals have paved the way for TopBetta to monetise these partners' customer bases with its first to market wagering products and the Company looks forward to updating the market with further partnerships in the future.

AFTER BALANCE DATE REVENUES

Unaudited revenues for the month of January 2016 are on track to deliver the highest turnover and revenue month to date.

Through its integrated online wagering, fantasy sports and digital content offerings, TopBetta is uniquely positioned to aggressively grow its share of the Australian market.

The Company is focused on achieving continued strong customer and revenue growth in 2016.

For further information please contact:

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Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

TopBetta Holdings Limited

ABN

21 164 521 395

Quarter ended ("current quarter")

31 December 2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (6 months) \$A'000
1.1	Receipts from customers ¹	710	1,009
1.2	Payments for (a) staff costs	(253)	(515)
	(b) advertising and marketing	(196)	(229)
	(c) research and development	(312)	(529)
	(d) leased assets	(23)	(38)
	(e) other working capital	(703)	(1,061)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	10	(32)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
1.7(a)	Other R&D Tax Rebate Received	416	416
1.7(b)	One-off costs in preparation for conversion to public company and listing	(259)	(302)
	Net operating cash flows	(629)	(1,277)

¹ Calculated as total wagers placed less total payout, tournament entry fees and buy-in amounts less payouts, the net change in balance in customer accounts, plus payment received from customers for content services.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

		Current quarter \$A'000	Year to date (..... months) \$A'000
1.8	Net operating cash flows (carried forward)	(629)	(1,277)
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	(2)	(7)
	(e) other non-current assets	-	-
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other (provide details if material)	-	-
	Net investing cash flows	(2)	(7)
1.14	Total operating and investing cash flows	(631)	(1,284)
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	6,108	7,309
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	(203)	(436)
1.19	Dividends paid	-	-
1.20	Other (provide details if material)	-	-
	Other (Capital raising costs)	(665)	(760)
	Net financing cash flows	5,240	6,113
	Net increase (decrease) in cash held	4,609	4,829
1.21	Cash at beginning of quarter/year to date	653	432
1.22	Exchange rate adjustments to item 1.20		
1.23	Cash at end of quarter	5,262	5,262

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	22
1.25	Aggregate amount of loans to the parties included in item 1.11	N/A
1.26	Explanation necessary for an understanding of the transactions	
	Payments relate to invoices for services from Ferghana Capital, an entity controlled by Matthew Cain, issued for periods prior to Mr Cain becoming a director.	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

The Company has received \$415,816 in cash in association with the FY2015 R&D Tax Rebate. In FY2016, the Company has provided for, but not received, a further tax rebate of \$210,209.

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	N/A
3.2	Credit standby arrangements	N/A

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Reconciliation of cash

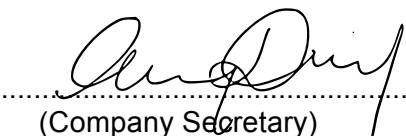
Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	1,762	653
4.2	Deposits at call	3,500	Nil
4.3	Bank overdraft	Nil	Nil
4.4	Other (provide details)	N/A	Nil
Total: cash at end of quarter (item 1.23)		5,262	653

Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	N/A	N/A
5.2	Place of incorporation or registration	N/A	N/A
5.3	Consideration for acquisition or disposal	N/A	N/A
5.4	Total net assets	N/A	N/A
5.5	Nature of business	N/A	N/A

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 29/01/16
 (Company Secretary)

Print name: Charly Duffy

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position.

+ See chapter 19 for defined terms.

An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.