



## Armour Energy Limited

29 January 2016

### **AEGP Australia and Armour Energy Northern Territory Farm-out Agreement Update**

Further to its announcement on 18 January 2016 in relation to the proceedings instituted by AEGP Australia Pty Ltd (**AEGP**) in the Supreme Court of Queensland (**Proceedings**) Armour Energy wishes to provide the following update.

Armour Energy considers that all of the conditions precedent relating to the Northern Territory tenements the subject of a farm-out agreement with AEGP, which is affiliated with American Energy Partners, (**Farm-out Agreement**) have been satisfied.

As such, Armour has issued a Notice to Complete to AEGP requiring completion by AEGP to take place on 2 February 2016.

In the Proceedings AEGP is seeking a number of rulings in respect of the Farm-out Agreement, including a declaration, particularly, that Armour Energy is not entitled to terminate the Farm-out Agreement or to seek to terminate the Farm-out Agreement.

The Proceedings are returnable on 9 February 2016.

Armour intends to vigorously defend its position and will update the market in due course.

A handwritten signature in blue ink, appearing to read "K. Schlobohm".

On behalf of the board  
Karl Schlobohm  
Company Secretary

#### **For further information contact:**

Robbert de Weijer – CEO  
07 – 3303 0620

Karl Schlobohm – Company Secretary  
07-3303 0661