

## ASX Announcement

29 January 2016

### Appendix 4C

Leading big data solutions company Invigor Group Limited (ASX: IVO) (“Invigor”) has released its Appendix 4C for the quarter ended 31 December 2015. The numbers shown remain subject to completion of the audit of the 31 December 2015 consolidated financial report by the Company’s auditor. The Appendix 4C includes consolidation of Condat AG from 1 November 2015.

#### Expected cash receipts

Invigor expects to receive up to a combined \$A2.0 million during the first quarter of 2016 from the claim before the appointed Creditors’ Committee of KIT digital, Inc. and from the cash realisation from the proposed MVID transaction announced on 26 November 2015. These amounts are in addition to cash expected to be received from sales of product in the ordinary course of business.

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#### About Invigor Group Limited

Invigor Group (ASX:IVO) uses its complementary suite of big data products to source, aggregate, analyse and publish content for the benefit of businesses and consumers.

Today its interconnected data sets enable enterprise clients including retailers, brands, shopping centres and government bodies to identify and better understand competitors, consumers, markets and demographics while providing the consumer with the best value-for-money.

Using its current products and a pipeline of additional offerings Invigor will have the ability to provide an end-to-end solution spanning sales, product management, business intelligence, marketing, advertising, content creation and distribution, while monetising each step of the process.



# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Name of entity

Invigor Group Limited

ABN

75 081 368 274

Quarter ended ("current quarter")

31 December 2015

### Consolidated statement of cash flows

	Current quarter	Year to date (12 months)
	\$A'000	\$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from customers	1,710	5,357
1.2 Payments for		
(a) staff costs	(2,375)	(5,293)
(b) advertising and marketing	(165)	(283)
(c) research and development	-	-
(d) leased assets	-	(19)
(e) other working capital	(1,181)	(3,943)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	10	22
1.5 Interest and other costs of finance paid	(66)	(346)
1.6 Income taxes paid (refund received)	(19)	903
1.7 Other (provide details if material)	-	-
<b>Net operating cash flows</b>	<b>(2,086)</b>	<b>(3,604)</b>



		Current quarter	Year to date
		\$A'000	\$A'000
1.8	Net operating cash flows (carried forward)	(2,086)	(3,604)
<b>Cash flows related to investing activities</b>			
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	(430)	(530)
	(b) equity investments	-	(1,750)
	(c) intellectual property	-	-
	(d) physical non-current assets	(6)	(103)
	(e) other non-current assets - convertible notes acquired	-	(1,278)
1.10	Proceeds from disposal of:	-	
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other (provide details if material)	-	(70)
<b>Net investing cash flows</b>		(436)	(3,730)
<b>1.14</b>	<b>Total operating and investing cash flows</b>	(2,522)	(7,334)
<b>Cash flows related to financing activities</b>			
1.15	Proceeds from issues of shares, options, etc. (net of transaction costs offset)	-	4,592
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from return of Guarantees	-	-
1.18	Repayment of Debts, Con Notes etc	-	(773)
1.19	Dividends paid	-	-
1.20	Other - proceeds from issue of convertible notes	-	3,400
1.20	Other	(10)	(10)
1.20	Other - repayment of borrowings from director related parties	-	(215)
1.20	Other - borrowings from director related parties	-	215
<b>Net financing cash flows</b>		(10)	7,209
<b>Net increase (decrease) in cash held</b>		(2,532)	(125)
1.21	Cash at beginning of quarter/year	3,483	1,077
1.22	Exchange rate adjustments to item 1.20		
1.23	<b>Cash at end of quarter</b>	952	952



**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	324
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26	Explanation necessary for an understanding of the transactions
	Includes payments made under service agreements to entities associated with Gary Cohen and payment of directors' fees and executive directors' remuneration

**Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

<b>INVESTING ACTIVITIES:</b> The Consolidated Entity issued shares to the value at issue date of \$2.25m to the vendors of Condat AG upon completion of the acquisition (in addition to paying \$A0.5m in cash consideration at completion and having a deferred liability of \$1.75m for additional cash consideration payable in December 2016 subject to any required adjustment for defined NTA and warranty claims). Refer section 5 below.
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- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None
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**Financing facilities available**

		Amount available \$A'000	
3.1	Loan facilities	100	
3.2	Credit standby arrangements	-	



## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

		Current quarter \$A'000	
4.1	Cash on hand and at bank	398	
4.2	Deposits at call	704	
4.3	Bank overdraft	(150)	
4.4	Other (Term deposits)	-	
<b>Total: cash at end of quarter</b> (item 1.23)		952	

## Acquisitions and disposals of business entities

		Acquisitions	
5.1	Name of entity	Condat AG	
5.2	Place of incorporation or registration	Germany	
5.3	Consideration for acquisition or disposal	\$4,500,000	Combination of cash and shares issued by the Company. Subject to adjustment for final audited net tangible assets. Still to be finalised.
5.4	Total net assets	Approx Euro \$167,000 based on German GAAP	Subject to audited completion balance sheet to be prepared in accordance with IFRS. Expected to be finalised during February 2016.
5.5	Nature of business	Smart media and digital solutions	

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Gregory Cohen, Director

Date: 29 January 2016