

1 February 2016

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

AURORA DIVIDEND INCOME TRUST (MANAGED FUND)

We advise that the portfolio of the Trust as at 31 December 2015 was:

Holding	Quantity	\$ Value*	% Value*
Cash and Accruals		5,723,134	29.3%
ADELAIDE BRIGHTON LTD	25,261	119,990	0.6%
AGL ENERGY LTD.....	23,369	422,512	2.2%
ALS LIMITED	-27,960	-105,409	-0.5%
ALUMINA LTD	77,192	89,157	0.5%
AMCOR LIMITED	-20,410	-274,310	-1.4%
AMP LTD	-99,326	-579,071	-3.0%
ANSELL LTD	-5,018	-107,536	-0.5%
APA GROUP.	-36,802	-319,441	-1.6%
ARISTOCRAT LEISURE LTD..	-19,271	-196,757	-1.0%
ASX LTD	6,692	284,142	1.5%
AURN HLDG	-26,257	-115,006	-0.6%
AURORA SANDRINGHAM NPV (UNITS)	3,251,546	0	0.0%
AUSNET SERVICES.	-71,974	-106,881	-0.5%
AUSTRALIA & NEW ZEALAND BANK - GROUP	35,539	992,604	5.1%
BANK OF QUEENSLAND LTD.	4,877	67,985	0.3%
BENDIGO AND ADELAIDE BANK	6,075	72,596	0.4%
BHP BILLITON LIMITED	96,911	1,730,830	8.8%
BLUESCOPE STEEL LTD	-25,981	-115,096	-0.6%
BORAL LTD	27,187	160,675	0.8%
BRAMBLES LTD	-19,146	-221,519	-1.1%
CALTEX AUSTRALIA LTD	9,230	347,971	1.8%
CARSALES.COM LTD...	4,325	50,516	0.3%
CHALLENGER LTD....	20,064	174,958	0.9%
CIMIC GROUP LTD...	7,714	187,450	1.0%
COCA COLA AMATIL - ORD	-17,741	-164,991	-0.8%
COCHLEAR LTD	1,975	188,771	1.0%
COMMONWEALTH BANK OF AUSTRALIA - ORD	29,037	2,483,535	12.7%
COMPUTERSHARE LTD....	-27,176	-315,785	-1.6%
CROWN RESORTS LTD	-12,717	-158,963	-0.8%
CSL LTD	-4,448	-468,419	-2.4%
CSR LTD	-10,977	-31,724	-0.2%
DEXUS PROPERTY GROUP	-14,796	-110,970	-0.6%
DOMINO'S PIZZA ENTERPRISES LTD	2,224	128,436	0.7%
DOWNER EDI LTD NPV	19,065	68,634	0.4%

DUET - GRP	-66,642	-151,944	-0.8%
DULUXGROUP LTD	14,366	95,534	0.5%
FAIRFAX MEDIA LTD-	-82,383	-75,792	-0.4%
FLIGHT CENTRE TRAVEL GROUP L	2,000	79,780	0.4%
GOODMAN GROUP.	-24,939	-156,368	-0.8%
GPT - GROUP	-28,058	-134,117	-0.7%
GRAINCORP LTD-A	5,689	49,096	0.3%
HARVEY NORMAN HOLDINGS LTD	39,392	164,659	0.8%
HEALTHSCOPE LTD	48,354	128,622	0.7%
HENDERSON CDI GRP.	-24,654	-155,813	-0.8%
ILUKA RESOURCES ORD	9,725	59,614	0.3%
INCITEC PIVOT LTD	-40,052	-158,606	-0.8%
INSURANCE AUSTRALIA - -- GROUP	44,866	249,455	1.3%
INVESTA OFFICE FUND	-7,427	-29,708	-0.2%
IOOF HOLDINGS LTD	11,003	104,749	0.5%
JAMES HARDIE INDUSTRIE	-13,388	-233,888	-1.2%
JB HI-FI LTD.....	6,996	136,562	0.7%
LEND LEASE GROUP - ORD.....	-17,477	-249,222	-1.3%
MACQUARIE GROUP LTD	-8,328	-689,309	-3.5%
MAGELLAN FINANCIAL GROUP LTD	4,563	124,296	0.6%
MEDIBANK PRIVATE LTD	97,509	209,644	1.1%
MIRVAC GROUP.	-41,638	-82,443	-0.4%
NATIONAL AUSTRALIA BANK LTD.....	25,426	767,865	3.9%
NAVITAS LTD	9,942	46,429	0.2%
NEWCREST MINING LTD.	-45,668	-592,314	-3.0%
OIL SEARCH LTD	-38,680	-259,156	-1.3%
ORICA LTD	-15,474	-239,847	-1.2%
ORIGIN ENERGY LTD	-58,871	-276,694	-1.4%
ORORA - LTD	-41,031	-92,320	-0.5%
PERPETUAL LTD	2,732	127,448	0.7%
PRIMARY HEALTH CARE LTD	21,512	50,338	0.3%
QANTAS AIRWAYS LTD.	-74,527	-304,815	-1.6%
QBE INSURANCE GROUP LTD	25,549	321,662	1.6%
QUBE LOGISTICS HLDGS LTD	23,709	56,902	0.3%
RAMSAY HEALTH CARE LTD	4,391	298,325	1.5%
REA GROUP LTD	1,808	99,603	0.5%
RECALL HOLDINGS LTD..	-10,273	-71,397	-0.4%
RESMED INC	-18,971	-141,144	-0.7%
RIO TINTO LIMITED	13,003	581,364	3.0%
SANTOS LTD	59,250	218,040	1.1%
SCENTRE GROUP	-62,185	-260,555	-1.3%
SEEK LTD	8,937	137,451	0.7%
SIMS METAL MANAGEMENT LTD...	4,507	32,631	0.2%
SIRTEX MEDICAL LTD	1,252	50,143	0.3%
SONIC HEALTHCARE LTD.	-6,989	-124,893	-0.6%
SOUTH32 LTD..	-120,994	-128,859	-0.7%
SPARK INFRASTRUCTURE GROUP	-50,507	-96,973	-0.5%
SPOTLESS GROUP HOLDINGS LTD	-18,422	-19,896	-0.1%
STATE STREET SVCS SPDR S&P/ASX200 FUND	84,318	4,164,466	21.3%
STOCKLAND	-26,622	-109,150	-0.6%

SUNCORP GROUP LTD	24,054	292,016	1.5%
SYDNEY - AIRPORT	-75,018	-476,364	-2.4%
TABCORP HOLDINGS LTD	29,050	136,826	0.7%
TATTS GROUP LTD	63,490	278,721	1.4%
TELSTRA CORP - LTD	194,936	1,093,591	5.6%
THE STAR ENTERTAINMENT GROUP LTD...	43,918	223,103	1.1%
TPG TELECOM LTD	10,195	100,829	0.5%
TRANSURBAN GROUP.	-24,733	-258,955	-1.3%
TREASURY WINE ESTATES - LTD	-32,032	-265,866	-1.4%
VICINITY CENTRES.	-52,124	-145,947	-0.7%
WESFARMERS LTD....	45,517	1,893,962	9.7%
WESTFIELD CORP	-8,401	-79,894	-0.4%
WESTPAC BANKING CORP	53,729	1,803,145	9.2%
WOODSIDE PETROLEUM LTD	31,142	894,398	4.6%
WOOLWORTHS LTD..	29,604	725,298	3.7%
WORLEYPARSONS LTD	-15,305	-70,862	-0.4%
Total		19,565,472	100.0%

* Excluding the value of Treasury Units. Treasury Units are units held by the Trust to provide bid and offer prices around the Trust's Net Asset Value per Unit on the ASX.

About the Aurora Dividend Income Trust (Managed Fund)

The objective of the Trust is to maintain a permanent exposure to companies that pay fully franked dividends whilst reducing market exposure. The aim is to be relative to the Australian equity market and to provide investors with:

- greater total returns over rolling 5 year periods;
- more income and franking credits each year; and
- less volatility.

Yours faithfully

Aurora Funds Management Limited

as responsible entity for

Aurora Dividend Income Trust (Managed Fund)

Betty Poon

Company Secretary