

2 February 2016

**Sale of fixed price retail business – final instalment received**

Further to the announcements of 1 October 2015 and 23 November 2015, Grays eCommerce Group Limited (ASX: GEG) advises that the second and final purchase price instalment of \$2.2 million has been received, completing the sale of the Company's fixed price retail business to MySale Group plc.

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***About Grays eCommerce Group Limited***

*Grays eCommerce Group Limited (ASX: GEG) is one of Australia's leading eCommerce groups.. By leveraging existing operations, sourcing capabilities, and eCommerce experience, Grays eCommerce Group is well positioned to be the leading online international auctioneer by unlocking real value for our business partners, vendors and customers.*

*The Company's B2B business comprises the business-facing components of the graysonline brand, the graysasset and graysmining brands, as well as DMS Davlan and Bryan Andrews Auctions. Collectively, these brands are the largest B2B online auction marketplace in the Asia Pacific region for used plant and equipment. The B2B business provides a full range of valuation and project-management functions for a range of clients including major corporations, insolvency practitioners, financiers and banks.*

*The Company also provides an auction based site for wine and other consumer product categories.*

*For further information go to [www.graysecommercegroup.com.au](http://www.graysecommercegroup.com.au) or [www.graysonline.com.au](http://www.graysonline.com.au).*