



**The Manager
Company Announcements Office
Australian Stock Exchange**

**WHITE ENERGY TO MOVE HEAD OFFICE TO BRISBANE AND
ANNOUNCES RESIGNATION OF CHIEF FINANCIAL OFFICER**

3 February 2016 – White Energy Company Limited (ASX: WEC; OTCQX:WECFY) (“White Energy” or “the Company”) wishes to advise shareholders that it has decided to close its Sydney office and concentrate the management in Brisbane, which will become the Company’s principal place of business.

The management of the Company has for the past five years been divided between Sydney and Brisbane, with a large part of the Company’s activities being conducted in the United States and South Africa.

The decision to close the Sydney office is necessary in order to reduce the overheads of operating two offices and for more efficient communication.

As a result of the decision, some staff will relocate to the Brisbane office or to the Cessnock Demonstration Plant in the Hunter Valley. Some staff will not take up the offer of employment in Brisbane.

The Company’s Chief Financial Officer (CFO), Mr Ivan Maras, has resigned from his position.

Ivan, who joined White Energy in 2006, will leave the Company at the end of March 2016. In the meantime, he will ensure an orderly transition of his responsibilities including completion of the interim financial accounts. Ivan will also continue to make himself available to assist with any matters relating to the KSC legal dispute following his departure from the Company.

The Company will now commence the recruitment process for a new CFO.

I have enjoyed working with Ivan who has done an excellent job for White Energy.

For Further Information Call:

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Forward Looking Statements

This press release contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. In some cases, you may identify forward-looking statements by words such as "may," "should," "plan," "intend," "potential," "continue," "believe," "expect," "predict," "anticipate" and "estimate," the negative of these words or other comparable words. These statements are only predictions. One should not place undue reliance on these forward-looking statements. The forward-looking statements are qualified by their terms and/or important factors, many of which are outside the Company's control, involve a number of risks, uncertainties and other factors that could cause actual results and events to differ materially from the statements made. The forward-looking statements are based on the Company's beliefs, assumptions and expectations of our future performance, taking into account information currently available to the Company. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to the Company. Neither the Company nor any other person assumes responsibility for the accuracy or completeness of these statements. The Company will update the information in this press release only to the extent required under applicable securities laws. If a change occurs, the Company's business, financial condition, liquidity and results of operations may vary materially from those expressed in the aforementioned forward-looking statements.