

## ENTRY INTO DIAMOND SALES AGREEMENT

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(ASX: KDL) Kimberley Diamonds Ltd (**KDL**) is pleased to announce that its Botswana subsidiary, Lerala Diamond Mines Limited (**Lerala**), has entered into a diamond sales agreement (**Sales Agreement**) with a third party, Restwell Investments Pty Ltd (**Restwell**).

Under the terms of the Sales Agreement, Restwell has agreed to acquire USD\$6 million of diamonds produced at the Lerala Diamond Mine after production commences, on a timetable and at a price agreed between the parties. Restwell has agreed to pre-pay USD\$1 million in February 2016 to Lerala, which will be applied to pre-production costs.

The USD\$1 million will be repayable by the supply of diamonds from Lerala to Restwell under the terms of the Sale Agreement.

KDL has now raised a total of \$13 million under the debt facility with Zhejiang Huitong Auction Co Ltd (with \$950,000 remaining to be advanced) and USD\$1 million under the Sales Agreement.

**For further information please contact:**

**Noel Halgreen**  
Managing Director  
[noel.halgreen@kdl.com.au](mailto:noel.halgreen@kdl.com.au)

**Holly Taylor**  
Corporate Communications  
[holly.taylor@kdl.com.au](mailto:holly.taylor@kdl.com.au)