

ASX and Media Release

4 February 2016

A\$9.02 million Private Placement

Further to the announcement made on 16 December 2015 regarding the acquisition of Jiangsu Ofpay E-commerce Limited ("Ofpay"), 99 Wuxian Limited (ASX: NNW) ("99 Wuxian" or "the Company") today announces that a placement of 89,658,618 CHESS Depositary Interests (CDIs) was issued to sophisticated investors at an issue price of A\$0.10 per CDI to raise a total of A\$9.02 million (being the total of RMB40 million plus AUD350,000).

The placement was conducted in accordance with the Company's placement capacity under ASX Listing Rule 7.1.

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For further information, please contact:

99 Wuxian Limited Fowlstone Communications
Mr Ross Benson Mr Geoff Fowlstone
+61 418 254 548 +61 413 746 949

About 99 Wuxian Limited:

99 Wuxian aggregates over 300 million high quality consumers and 155 leading merchants through a marketplace embedded within the mobile apps of China's leading banks, telecommunications and insurance companies. 99 Wuxian enables increased customer satisfaction, loyalty and retention for its business partners by offering consumers the lifestyle convenience of purchasing virtual and physical goods on a mobile device.