

Announcement

New Product – Open Cut Phosphate XPAC Solution

4 February 2016

RungePincockMinarco Limited (ASX: RUL) [RPM] has today announced the expansion of its suite of commodity based mine scheduling software solutions, through the launch of Open Cut Phosphate XPAC Solution (OCPS) [™].

OCPS is a Commercial-Off-The-Shelf (COTS) software product that is specifically configured to the requirements of the phosphates industry and, like the other RPM Commodity Based Solutions, is built on RPM's industry leading scheduling solution, XPAC [®].

RPM's OCPS product delivers a significant advancement in scheduling technology for the phosphate industry by incorporating key product optimisation, dynamic haulage and advanced destination scheduler functionality.

Commenting on the release, RPM's CEO and Managing Director Richard Mathews, said "This latest addition to our XPAC solution suite demonstrates our ongoing commitment to the mining industry as a whole, ensuring that no matter the commodity or mining method, RPM are able to deliver a sophisticated, powerful, user friendly, process driven scheduling product."

"OCPS users can step through the reserving process simply and quickly to deliver a purpose built mining model for efficient scheduling. Being able to perform these tasks in a single commodity specific solution delivers a real step change for the industry."

"Keeping pace with the ever changing haulage routes in strip mines is one of the biggest challenges faced by mine planners. OCPS dynamic haulage functionality handles this with ease whilst not losing any of its sophistication. The Dynamic Haulage component of OCPS is something we believe is unique to RPM. By fully considering the varying haulage routes at each stage of the schedule, users can be confident that they have identified the optimal route to get their product from its source to its destination. Planning haulage during the course of scheduling used to be a dream, but we have made it a reality."

"Delivering both the correct product specification and volume targets has been another major challenge for the industry. The Product Optimiser component within OCPS will be invaluable for phosphate miners where grade control is so important. Being able to optimise the mining schedule with their grade targets in mind is an integral part of the scheduling process. With capability to manage multiple pits, multiple stockpiles, and multiple product deliveries - Product Optimiser delivers results quickly during the course of running the schedule, not as an afterthought which is often the case."

"The Advanced Destination Scheduler has been a crucial part of RPM's scheduling products for many years and we are pleased to see it now incorporated into the Open Cut Phosphate Solution. Scheduling sources and destinations simultaneously with the haulage routes gives schedulers the complete picture."

"As a key component of its enterprise software strategy, RPM has for several years now, been moving its products to the enterprise. OCPS leverages both the robust master data and model repository modules within RPM's Enterprise Planning Framework (EPF) to deliver greater control and transparency in planning whilst ensuring that a single source of the truth of data is used at all times."

Mr. Mathews concluded by saying, "RPM's diverse and in-depth mining experience has enabled us to chart a course to deliver incredibly powerful scheduling solutions for all the major mining markets. With solutions for Open Pit Metals, Open Cut Diamonds, Oil Sands, Open Cut Coal and Quarrying already well established in the market, Open Cut Phosphate is another software solution which has been specifically designed by RPM for phosphate miners and their unique business requirements. And this is not the last, work continues on several other commodity solutions that will be announced as 2016 unfolds."

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About RungePincockMinarco:

RungePincockMinarco Limited (ASX: RUL) is the world's largest publicly traded independent group of mining technical experts, with history stretching back to 1968. We have local expertise in all mining regions and are experienced across all commodities and mining methods.

Listed on the Australian Securities Exchange on 27 May 2008, RungePincockMinarco is a global leader in the provision of advisory consulting, technology and professional development solutions to the mining industry. We have global expertise achieved through our work in over 118 countries and our approach to the business of mining is strongly grounded in economic principles.

We operate offices in 18 locations across 12 countries.