



**TERRAMIN AUSTRALIA LIMITED**

## **ASX Announcement**

4 February 2016

### **Tala Hamza Exploration License Re-issued**

Terramin Australia Limited (**Terramin**) (ASX:TZN) is pleased to announce that the Algerian mining regulator, Agence Nationale des Activités Minières (ANAM), has re-issued the Oued Amizour exploration license which incorporates the Tala Hamza Zinc Project (**Exploration Licence**).

The Exploration Licence has been re-issued for a term of one and a half years. It follows the general agreement between Terramin and its Algerian joint venture partners that the revised feasibility study in respect of Tala Hamza is positive and meets the objectives and expectations of the partners and, in its current form, provides a strong basis to move towards a decision to mine.

The revised Tala Hamza Zinc Project feasibility study is based on the underhand drift cut and fill mining method. This mining method has major advantages over the previously recommended mining method for the development of Tala Hamza Zinc Project as it requires significantly less pre-production capital expenditure, a shorter pre-production development period, less mining dilution, higher recovered ore grade and significantly smaller environmental footprint.

As announced last July, the project partners have agreed to submit a request for renewal of the Exploration Licence to ANAM based a work programme to complete aspects of the revised definitive feasibility study. The re-issue of the Exploration Licence will allow Terramin to carry out the “on ground” elements of this work programme. This additional work which relates to the hydrology, geotechnical data, mining infrastructure and tailings is generally of a nature that is often performed at the mine design preparation stage. However, in certain jurisdictions, including Algeria, government organisations and regulators require that such work be performed at feasibility stage, prior to providing mining approvals.

Commenting on this significant development for the Tala Hamza Zinc Project, Martin Janes, Terramin CEO said: “Management and the board of Terramin have worked very closely with our partners in Algeria and we are very confident of the work performed thus far. The re-issue of the exploration licence bodes well for a fast completion of the revised feasibility study and a decision to mine. The development of the Tala Hamza is poised to take advantage of the zinc shortage and higher prices which are widely expected to occur in the coming years”.

For further information, please contact:

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