

## TERMINATION OF PEDRA BRANCA DAIRY FARM LEASE

Beston Global Food Company Ltd ('BFC' or the 'Company') wishes to advise that the 'Pedra Branca' Dairy Farm lease has been terminated and that the company will operate the farm under its own farm management team.

The farm will be operated in conjunction with 'Kurleah' the neighbouring farm also owned and operated by BFC.

The Chief Executive of BFC, Sean Ebert, said that the change in operational arrangements at Pedra Branca would allow BFC to have greater control over milk quality as well as farm efficiencies. It would also enable BFC to tailor production from the three farms which comprise Pedra Branca to meet the emerging needs of BFC at its processing facilities at Murray Bridge and Jervois.

"It is anticipated that the combined 'Pedra Branca' – 'Kurleah' operations could lead to an increased financial contribution to BFC earnings after a transition period following termination of the lease."