



The Environmental Group Limited

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Company Announcements Office
Australian Securities Exchange
20 Bridge Street
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Changes to Directors Remuneration

The Directors of EGL Group (ASX: EGL) are pleased to announce the following changes to the responsibility and remuneration of Ellis Richardson

As announced on 24 November 2015 the Group CEO, Henk van Kruining had advised the board that he intended to leave EGL in February 2016. With a view to ensuring continuity of the strategic and operational responsibilities undertaken by the CEO, the Directors are pleased to advise that Ellis Richardson, who is currently a part time Executive Director, has been appointed full time Group Managing Director.

Ellis will assume the responsibilities previously performed by the CEO in addition to his current responsibilities. His total remuneration will increase to \$220,000 per annum with effect from 1st February 2016. The increase in Ellis' remuneration is more than offset by the savings from the departing CEO, together with the expected cost savings as a result of the TAPC restructuring.

David Cartney
Chairman