

Update of information

Date of issue 5 February 2016

Update to the buy and sell spreads of the Funds

The buy/sell spread is a type of transaction cost that may include brokerage incurred by the investment manager, stamp duty, underlying security buy/sell spreads and other government taxes or charges. The purpose of the buy/sell spread is to ensure that only those investors transacting in the Fund's units at a particular time bear the Fund's costs of buying and selling the Fund's assets as a consequence of their transaction. We recently reviewed the buy/sell spread for the Funds listed in the table below.

Effective from 5 February 2016, the spreads will be as follows:

Fund	APIR code	Current	Effective from 5 February 2016
		Buy / Sell spread	Buy /Sell Spread
Bentham Global Income Fund NZD	N/A	+0.40%/-0.40%	+0.45%/-0.45%
Bentham Professional Global Income Fund	CSA0045AU	+0.40%/-0.40%	+0.45%/-0.45%
Bentham Wholesale Global Income Fund	CSA0038AU	+0.40%/-0.40%	+0.45%/-0.45%
Bentham Wholesale High Yield Fund	CSA0102AU	+0.40%/-0.40%	+0.50%/-0.50%

Where can I find out more information?

For updated information about the Fund, please contact your financial adviser, visit our website www.fidante.com.au or call our Investor Services team on 13 51 53, during Sydney business hours.

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