

5 February 2016

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By e-Lodgement

Platinum Asset Management Limited (PTM)

Funds Under Management (FUM)¹

	31/01/16	31/12/15
	(\$M)	(\$M)
Funds Under Management	25,500.7	26,784.7

Funds Under Management declined by 4.79% during the month of January, mostly due to the fall in global equity markets.

The most recent investment performance for Platinum's Funds can be found at <https://www.platinum.com.au/Performance/>.

J Vynokur
Company Secretary

¹ Funds Under Management are approximate and rounded, and have not been audited