

To Ross Pullen

Australian Securities Exchange

From RBS Group (Australia) Pty Limited

and

The Royal Bank of Scotland plc

Date 09 Feb 2016

Subject MINIS – CONFIRMATION OF REMAINING VALUE

FOR RELEASE TO THE MARKET

Following the announcement released on 8th Feb 2016, RBS Group (Australia) Pty Limited hereby confirms the Remaining Value for the series below:

MINIs ASX Code	Underlying Parcel	Stop Loss Level per Underlying Parcel	Conversion Ratio	Strike Price	Remaining Value per MINI
QBESZW	1 ordinary share in QBE Insurance Group Limited	\$10.29	1	\$9.3657	\$0.9200

Following the announcement released on 8th Feb 2016 The Royal Bank of Scotland plc hereby confirms the Remaining Value for the series below:

MINIs ASX Code	Underlying Parcel	Stop Loss Level per Underlying Parcel	Conversion Ratio	Strike Price	Remaining Value per MINI
QBESRW	1 ordinary share in QBE Insurance Group Limited	\$10.29	1	\$9.3656	\$0.9200

A bid at the level of the Remaining Value listed above will be shown by the Issuer in ASX Trade from 2pm today, until the close of trading on the next Trading Day. After this the series will be terminated as per the Terms of Issue.

Holders who do not sell their MINIs to the Issuer on ASX Trade may be entitled to receive a payment within 10 Business Days following termination of this series of MINIs. Holders should consult the Terms of Issue to determine the exact amount (if any) and method of calculation of such payment.

For any other information about MINIs, please contact your Stock Broker, Financial Advisor or call RBS on 1800 450 005.

For and on behalf of,

RBS Group (Australia) Pty Limited

The Royal Bank of Scotland plc

RBS Group (Australia) Pty Limited is not an Authorised Deposit-Taking Institution and the products which are issued by it do not form deposits or other funds or liabilities of The Royal Bank of Scotland N.V. or The Royal Bank of Scotland plc. The Royal Bank of Scotland plc does not guarantee the obligations of RBS Group (Australia) Pty Limited. The Royal Bank of Scotland plc is a foreign Authorised Deposit-Taking Institution and the products which are issued by it do not form deposits or other funds of The Royal Bank of Scotland plc, or deposits or other funds or liabilities of The Royal Bank of Scotland N.V. or RBS Group (Australia) Pty Limited.