



FRONTIER CAPITAL GROUP LIMITED  
ACN 145 105 148  
formally Precious Metal Resources Limited

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8 January 2016

Australian Securities Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

**Frontier Capital Group Limited (ACN 145 105 148) – Directors' Statement**

In compliance with ASX Listing Rule 1.2.5A, the directors of Frontier Capital Group Limited (**FCG**) have made enquiries and nothing has come to our attention to suggest that Stotsenberg Leisure Park & Hotel Corporation is not continuing to earn a profit from continuing operations up to the date of application for listing with the Australian Securities Exchange.

Yours faithfully,

Ramakrishnan  
Navaratnam  
Director

Madam Zhang Li  
Director

William Wilkinson  
Director

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